BUREAU OF THE TREASURY
Department of Finance
Wednesday, 05 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.375	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (March 29)							
7-day				6.6563	+4.11		
14-day				6.6574	+1.84		
h. BSP 28-day Security (March 31)				6.8199	+5.49		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	6,479.98	5.045	U			5.131	+0.0
182-day	1,066.03	5.674	U			5.705	+0.0
364-day	720.96	5.977	U			6.019	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.9	4.154	88.7	3.915	90.3
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.2	4.347	94.9	4.186	78.2
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.3	1.332	98.3	1.332	98.9
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.4	4.469	97.2	4.306	92.4
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.7	4.853	127.8	4.690	131.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.6	4.838	119.5	4.717	135.4
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.5	4.756	112.8	4.586	123.5
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.5	6.545	100.2	6.221	161.2
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.8	4.918	101.7	4.828	134.3
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.8	5.130	87.5	5.062	146.4
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.7	5.101	84.7	5.001	136.0
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.7	5.148	83.7	5.049	137.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	13.55	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.871	+0.0
b.	2.5Y FXTN 10-60	10.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.918	+0.0
c.	3.5Y RTB 15-01	0.20	10/10/2011	6.250	10/20/2026	-	-	5.898	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.909	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.992	-0.0
f.	8.5Y FXTN 20-17	3.00	07/15/2011	8.000	07/19/2031	-	-	6.211	U
g.	9.0Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.100	U
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.145	-0.0
i.	RTB – Others	5,331.77	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	17,578.80	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

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Volume of GS traded based on Bloomberg Valuation,Tuesday (April 4) was higher at P31,205.79M against Monday's P17,701.47M. Of this, P17,606.85M (56.42%) was for t-bonds, P5,331.97M (17.09%) RTBs and P8,266.97M (26.49%) for t-bills.

3. Foreign Exchange Market

The peso closed 23 and ½ centavos stronger at P54.495 to the dollar on Tuesday (April 4) against Monday's P54.730. Today, it opened at P54.450 reaching a high of P54.380 slid to a low of P54.475 and an average of P54.4244 with transaction volume of $253.00M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,472.04	-0.89	Peso	54.50	-0.43	A	6.12	+7.6 1/	5.07
Thailand	1,594.05	-0.39	Baht	34.22	-0.47	A	1.89	+3.8 2/	7.03
Malaysia	1,429.61	-0.26	Ringgit	4.40	-0.32	A	3.61	+3.7 2/	6.85
Indonesia	6,833.18	+0.09	Rupiah	14,899.00	-0.48	A	6.76	+5.5 2/	13.08
Singapore	3,311.12	+0.92	Sing. Dollar	1.33	-0.37	A	0.25	+6.6 2/	5.25
Taiwan	15,868.06	U	Taiwan Dollar	30.49	0.00	U	1.49	+2.4 2/	2.89
South Korea	2,480.51	+0.33	Won	1,315.86	-0.06	A	3.49	+4.8 2/	3.57
India	59,106.44	U	Rupee	82.33	0.00	U	7.68	+6.2 2/	14.05
China	3,212.56	-2.54	Yuan	6.88	+0.02	D	2.42	+1.0 2/	4.35
Hong Kong	20,274.59	-0.66	HK Dollar	7.85	+0.00	D	3.63	+2.4 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,402.38	-0.59	US Dollar				+5.223	+6.0 2/	+5.320	7.75
Japan	28,287.42	+0.35	Yen	132.92	-0.26	A	-0.026	+4.3 2/	+0.072	1.48
Germany	15,603.47	+0.14	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,634.52	-0.50	British Pound	0.80	-1.12	A	+4.430	+13.4 2/	+4.745	4.00
France	7,344.96	-0.01	Fr. Franc****				-0.581	+6.3 2/	-0.556	3.25
Canada	20,275.76	-0.01	Can. Dollar	1.34	-0.41	A	+5.038	+5.9 2/	+0.548	6.70
Italy	27,026.56	-0.56	Lira****				-0.581	+9.4 2/	-0.556	3.25
E M U	3,948.50	-0.10	Euro	0.92	-0.46	A	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 3, 2023 vs April 4, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 4, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ February 2023

Original Signed:

Chief, FMMAD

fmmad // 04/05/23