BUREAU OF THE TREASURY
Department of Finance
Wednesday, 12 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.438	+6.25
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 5)							
7-day				6.6359	-2.04		
14-day				6.6465	-1.09		
h. BSP 28-day Security (March 31)				6.8199	+5.49		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,023.84	5.314	+26.9			5.190	+0.0
182-day	1,657.26	5.700	+2.6			5.682	+0.0
364-day	252.09	5.991	+1.4			6.027	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.0	4.123	89.0	3.842	75.3
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.3	4.332	95.0	4.120	57.2
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.4	1.320	98.4	1.320	99.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.6	4.433	97.5	4.237	73.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.3	4.746	128.4	4.591	111.4
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.9	4.800	119.9	4.656	119.6
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.4	4.632	113.4	4.511	106.7
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.5	6.540	100.0	6.246	161.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.4	4.856	102.3	4.766	121.6
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.7	5.045	88.5	4.972	132.7
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.7	5.004	86.0	4.882	120.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.7	5.054	84.6	4.966	125.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	0.85	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.867	-0.0
b.	2.5Y FXTN 10-60	7.86	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.936	+0.0
c.	3.5Y RTB 15-01	2.50	10/10/2011	6.250	10/20/2026	-	-	5.882	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.894	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.977	+0.0
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.208	U
g.	9.0Y FXTN 20-18	3.40	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.100	U
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.124	-0.0
i.	RTB – Others	1,391.05	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,903.06	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

`

Volume of GS traded based on Bloomberg Valuation, Tuesday (April 11) was higher at P14,241.91M against Wednesday's (April 5) P12,398.68M. Of this, P6,915.17M (48.56%) was for t-bonds, P1,393.55M (9.78%) RTBs and P5,933.19M (41.66%) for t-bills.

3. Foreign Exchange Market

The peso closed 53 centavos weaker at P54.930 to the dollar on Tuesday (April 11) against Wednesday's (April 5) P54.400. Today, it opened at P55.050 reaching a high of P55.000 slid to a low of P55.110 and an average of P55.0838 with transaction volume of $264.08M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,479.63	-0.14	Peso	54.93	+0.97	D	5.85	+7.6 1/	5.07
Thailand	1,597.10	+1.65	Baht	34.24	+1.04	D	1.90	+3.8 2/	7.03
Malaysia	1,435.89	+0.44	Ringgit	4.42	+0.43	D	3.58	+3.7 2/	6.85
Indonesia	6,811.31	-0.12	Rupiah	14,886.00	-0.31	A	6.76	+5.5 2/	13.08
Singapore	3,297.83	-0.63	Sing. Dollar	1.33	+0.34	D	0.25	+6.6 2/	5.25
Taiwan	15,913.88	+0.29	Taiwan Dollar	30.49	+0.01	D	1.49	+2.4 2/	2.89
South Korea	2,547.86	+2.11	Won	1,321.78	+0.86	D	3.45	+4.8 2/	3.57
India	60,157.72	+0.78	Rupee	82.13	+0.15	D	7.68	+6.2 2/	14.05
China	3,313.57	+0.03	Yuan	6.89	+0.10	D	2.42	+1.0 2/	4.35
Hong Kong	20,485.24	+1.04	HK Dollar	7.85	0.00	U	3.56	+2.4 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,684.79	+0.60	US Dollar				+5.198	+6.0 2/	+5.237	7.75
Japan	27,923.37	+0.40	Yen	133.03	+1.05	D	-0.026	+4.3 2/	+0.072	1.48
Germany	15,655.17	+0.87	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,785.72	+1.60	British Pound	0.80	+0.16	D	+4.438	+13.4 2/	+4.745	4.00
France	7,390.28	+1.01	Fr. Franc****				-0.581	+6.3 2/	-0.556	3.25
Canada	20,421.85	+1.30	Can. Dollar	1.35	+0.20	D	+5.055	+5.9 2/	+0.548	6.70
Italy	27,525.51	+2.45	Lira****				-0.581	+9.4 2/	-0.556	3.25
E M U	3,999.34	+0.81	Euro	0.92	+0.21	D	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 5, 2023 vs April 11, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 11, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ February 2023

Original Signed:

Chief, FMMAD

fmmad // 04/12/23