BUREAU OF THE TREASURY
Department of Finance
Thursday, 13 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.438	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 12)							
7-day				6.5939	-4.20		
14-day				6.6362	-1.03		
h. BSP 28-day Security (March 31)				6.8199	+5.49		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	6,750.28	5.314	U			5.312	+0.1
182-day	1,370.07	5.700	U			5.684	+0.0
364-day	1,131.61	5.991	U			6.018	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.1	4.095	89.0	3.851	69.3
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.5	4.278	95.2	4.118	63.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.4	1.314	98.4	1.314	98.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.8	4.392	97.6	4.230	78.5
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.3	4.741	128.5	4.564	114.1
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.0	4.787	119.9	4.661	125.0
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.0	4.688	113.2	4.524	112.3
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.5	6.538	99.9	6.257	163.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.6	4.840	102.6	4.742	121.6
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	88.0	5.012	88.8	4.936	130.7
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	85.0	4.980	86.1	4.877	120.9
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	84.3	4.999	85.2	4.914	121.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	59.54	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.824	-0.0
b.	2.5Y FXTN 10-60	295.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.967	+0.0
c.	3.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	5.910	+0.0
d.	4.0Y RTB 15-02	2.34	02/21/2012	5.375	03/01/2027	-	-	5.913	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.951	-0.0
f.	8.5Y FXTN 20-17	29.68	07/15/2011	8.000	07/19/2031	-	-	6.187	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.083	-0.0
h.	9.0Y RTB 20-01	0.60	02/21/2012	5.875	03/01/2032	-	-	6.107	-0.0
i.	RTB – Others	9,188.06	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,750.92	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

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Volume of GS traded based on Bloomberg Valuation, Wednesday (April 12) was higher at P24,579.20M against Tuesday's P14,241.91M. Of this, P6,135.24M (24.96%) was for t-bonds, P9,192.00M (37.40%) RTBs and P9,251.96M (37.64%) for t-bills.

3. Foreign Exchange Market

The peso closed 29 centavos weaker at P55.220 to the dollar on Wednesday (April 12) against Tuesday's P54.930. Today, it opened at P55.150 reaching a high of P55.130 slid to a low of P55.400 and an average of P55.2393 with transaction volume of $513.50M at 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,469.42	-0.16	Peso	55.22	+0.53	D	5.85	+7.6 1/	5.07
Thailand	1,592.67	-0.28	Baht	34.25	+0.04	D	1.90	+3.8 2/	7.03
Malaysia	1,434.74	-0.08	Ringgit	4.41	-0.21	A	3.57	+3.7 2/	6.85
Indonesia	6,796.96	-0.21	Rupiah	14,880.00	-0.04	A	6.76	+5.5 2/	13.08
Singapore	3,286.12	-0.36	Sing. Dollar	1.33	-0.04	A	0.25	+6.6 2/	5.25
Taiwan	15,932.97	+0.12	Taiwan Dollar	30.50	+0.03	D	1.49	+2.4 2/	2.89
South Korea	2,550.64	+0.11	Won	1,325.70	+0.30	D	3.44	+4.8 2/	3.57
India	60,392.77	+0.39	Rupee	82.09	-0.05	A	7.68	+6.2 2/	14.05
China	3,327.18	+0.41	Yuan	6.87	-0.19	A	2.42	+1.0 2/	4.35
Hong Kong	20,309.86	-0.86	HK Dollar	7.85	0.00	U	3.50	+2.4 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,646.50	-0.11	US Dollar				+5.242	+6.0 2/	+5.352	7.75
Japan	28,082.70	+0.57	Yen	133.73	+0.53	D	-0.026	+4.3 2/	+0.072	1.48
Germany	15,703.60	+0.31	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,824.84	+0.50	British Pound	0.81	+0.35	D	+4.466	+13.4 2/	+4.745	4.00
France	7,396.94	+0.09	Fr. Franc****				-0.581	+6.3 2/	-0.556	3.25
Canada	20,454.32	+0.16	Can. Dollar	1.35	-0.20	A	+5.055	+5.9 2/	+0.548	6.70
Italy	27,629.34	+0.38	Lira****				-0.581	+9.4 2/	-0.556	3.25
E M U	4,001.92	+0.06	Euro	0.92	-0.02	A	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 11, 2023 vs April 12, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 12, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ February 2023

Original Signed:

Chief, FMMAD

fmmad // 04/13/23