BUREAU OF THE TREASURY
Department of Finance
Friday, 14 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.438	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 12)							
7-day				6.5939	-4.20		
14-day				6.6362	-1.03		
h. BSP 28-day Security (March 31)				6.8199	+5.49		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	3,150.37	5.314	U			5.356	+0.0
182-day	2,802.91	5.700	U			5.716	+0.0
364-day	376.71	5.991	U			5.997	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.076	89.0	3.830	69.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.7	4.240	95.3	4.085	56.9
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.4	1.316	98.4	1.316	99.3
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.9	4.369	97.6	4.229	74.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.4	4.736	128.5	4.562	109.0
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.1	4.765	120.0	4.645	118.2
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.0	4.681	113.1	4.547	109.2
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.6	6.529	100.1	6.242	159.1
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.7	4.825	102.7	4.730	115.1
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	88.1	5.003	89.0	4.925	124.2
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	85.1	4.966	86.1	4.873	115.2
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	84.4	4.986	85.3	4.905	115.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) [/b]
a.	1.5Y FXTN 10-59	2.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.843	+0.0
b.	2.5Y FXTN 10-60	90.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.970	+0.0
c.	3.5Y RTB 15-01	10.50	10/10/2011	6.250	10/20/2026	-	-	5.910	U
d.	4.0Y RTB 15-02	0.09	02/21/2012	5.375	03/01/2027	-	-	5.912	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.953	+0.0
f.	8.5Y FXTN 20-17	37.13	07/15/2011	8.000	07/19/2031	-	-	6.195	+0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.107	+0.0
h.	9.0Y RTB 20-01	31.00	02/21/2012	5.875	03/01/2032	-	-	6.129	+0.0
i.	RTB – Others	1,818.68	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	10,162.84	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (April 13) was lower at P18,482.23M against Wednesday's P24,579.20M. Of this, P10,291.97M (55.69%) was for t-bonds, P1,860.27M (10.07%) RTBs and P6,329.99M (34.25%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos weaker at P55.260 to the dollar on Thursday (April 13) against Wednesday's P55.220. Today, it opened at P55.220 reaching a high of P55.060 slid to a low of P55.230 and an average of P55.1393 with transaction volume of $522.00M at 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,448.87	-0.32	Peso	55.26	+0.07	D	5.91	+7.6 1/	5.07
Thailand	1,592.67	U	Baht	34.12	-0.39	A	1.90	+2.8 2/	7.03
Malaysia	1,434.22	-0.04	Ringgit	4.40	-0.19	A	3.57	+3.7 2/	6.85
Indonesia	6,785.60	-0.17	Rupiah	14,746.00	-0.90	A	6.76	+5.0 2/	13.03
Singapore	3,294.54	+0.26	Sing. Dollar	1.33	-0.41	A	0.25	+6.3 2/	5.25
Taiwan	15,804.76	-0.80	Taiwan Dollar	30.51	+0.03	D	1.49	+2.4 2/	2.97
South Korea	2,561.66	+0.43	Won	1,310.53	-1.14	A	3.44	+4.2 2/	3.50
India	60,431.00	+0.06	Rupee	81.85	-0.28	A	7.68	+6.2 2/	14.05
China	3,318.36	-0.27	Yuan	6.87	-0.08	A	2.42	+0.7 2/	4.35
Hong Kong	20,344.48	+0.17	HK Dollar	7.85	0.00	U	3.51	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,029.69	+1.14	US Dollar				+5.251	+5.0 2/	+5.342	8.00
Japan	28,156.97	+0.26	Yen	133.23	-0.37	A	-0.026	+3.3 2/	+0.072	1.48
Germany	15,729.46	+0.16	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,843.38	+0.24	British Pound	0.80	-0.78	A	+4.480	+13.8 2/	+4.745	4.25
France	7,480.83	+1.13	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,564.49	+0.54	Can. Dollar	1.34	-0.57	A	+5.053	+5.2 2/	+0.548	6.70
Italy	27,626.61	-0.01	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,022.46	+0.51	Euro	0.91	-0.81	A	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of April 12, 2023 vs April 13, 2023

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for April 13, 2023 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ March 2023 (Base index 2018 = 100)

2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 04/14/23