BUREAU OF THE TREASURY
Department of Finance
Monday, 17 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.438	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 12)							
7-day				6.5939	-4.20		
14-day				6.6362	-1.03		
h. BSP 28-day Security (April 14)				6.7397	-8.02		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,061.58	5.314	U			5.437	+0.1
182-day	148.00	5.700	U			5.761	+0.0
364-day	379.68	5.991	U			6.000	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.061	89.1	3.804	60.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.7	4.244	95.4	4.065	44.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.4	1.321	98.4	1.321	99.0
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.8	4.379	97.6	4.227	64.2
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.6	4.698	128.6	4.547	99.0
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.2	4.753	120.2	4.612	107.0
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.5	4.614	113.5	4.493	96.5
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.6	6.534	100.1	6.243	159.6
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.8	4.816	102.7	4.732	108.8
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	88.0	5.020	88.9	4.933	118.8
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	85.0	4.980	86.1	4.878	109.6
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	84.2	5.011	85.1	4.920	110.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	54.88	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.939	+0.1
b.	2.5Y FXTN 10-60	13.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.978	+0.0
c.	3.5Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	5.890	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.894	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.945	-0.0
f.	8.5Y FXTN 20-17	3.00	07/15/2011	8.000	07/19/2031	-	-	6.180	-0.0
g.	9.0Y FXTN 20-18	6.10	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.105	-0.0
h.	9.0Y RTB 20-01	3.20	02/21/2012	5.875	03/01/2032	-	-	6.126	-0.0
i.	RTB – Others	568.06	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,198.62	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

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Volume of GS traded based on Bloomberg Valuation, Friday (April 14) was lower at P7,441.32M against Thursday's P18,482.23M. Of this, P4,275.80M (57.46%) was for t-bonds, P576.26M (7.74%) RTBs and P2,589.26M (34.80%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P55.210 to the dollar on Friday (April 14) against Thursday's P55.260. Today, it opened at a high of P55.350 slid to a low of P55.540 and an average of P55.4843 with transaction volume of $344.00M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,441.91	+0.51	Peso	55.21	-0.09	A	5.97	+7.6 1/	5.07
Thailand	1,592.67	U	Baht	34.30	+0.55	D	1.90	+2.8 2/	7.03
Malaysia	1,435.13	+0.06	Ringgit	4.40	+0.00	D	3.57	+3.7 2/	6.85
Indonesia	6,818.57	+0.49	Rupiah	14,705.00	-0.28	A	6.76	+5.0 2/	13.03
Singapore	3,302.66	+0.25	Sing. Dollar	1.33	+0.38	D	0.25	+6.3 2/	5.25
Taiwan	15,929.43	+0.79	Taiwan Dollar	30.44	-0.24	A	1.49	+2.4 2/	2.97
South Korea	2,571.49	+0.38	Won	1,299.05	-0.88	A	3.44	+4.2 2/	3.50
India	60,431.00	U	Rupee	81.85	0.00	U	7.68	+6.2 2/	14.05
China	3,318.15	-0.01	Yuan	6.87	+0.02	D	2.42	+0.7 2/	4.35
Hong Kong	20,438.81	+0.46	HK Dollar	7.85	-0.01	A	3.51	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,886.47	-0.42	US Dollar				+5.262	+5.0 2/	+5.305	8.00
Japan	28,493.47	+1.20	Yen	133.79	+0.42	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,807.50	+0.50	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,871.91	+0.36	British Pound	0.81	+0.75	D	+4.491	+13.8 2/	+4.745	4.25
France	7,519.61	+0.52	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,579.91	+0.07	Can. Dollar	1.34	-0.13	A	+5.050	+5.2 2/	+0.548	6.70
Italy	27,872.24	+0.89	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,044.51	+0.55	Euro	0.91	+0.20	D	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 13, 2023 vs April 14, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 14, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 04/17/23