BUREAU OF THE TREASURY
Department of Finance
Wednesday, 19 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.344	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 12)							
7-day				6.5939	-4.20		
14-day				6.6362	-1.03		
h. BSP 28-day Security (April 14)				6.7397	-8.02		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,165.38	5.550	U			5.627	+0.0
182-day	1,284.52	5.812	U			5.872	+0.0
364-day	1,587.48	6.073	U			6.112	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.085	89.1	3.822	54.6
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.1	4.375	94.7	4.224	52.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.3	1.340	98.3	1.340	99.3
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.3	4.491	97.0	4.344	68.9
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.8	4.811	127.9	4.651	102.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.6	4.834	119.5	4.712	110.5
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.6	4.743	112.5	4.620	102.8
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.5	6.537	100.0	6.252	160.6
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.9	4.909	101.8	4.818	111.5
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.9	5.127	87.9	5.031	123.0
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.9	5.086	84.8	4.999	116.2
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.1	5.108	84.0	5.028	116.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	20.75	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.942	+0.0
b.	2.5Y FXTN 10-60	19.80	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.983	+0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.908	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.913	+0.0
e.	5.5Y FXTN 20-15	3.50	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.963	+0.0
f.	8.5Y FXTN 20-17	200.00	07/15/2011	8.000	07/19/2031	-	-	6.005	-0.2
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.111	-0.0
h.	9.0Y RTB 20-01	17.20	02/21/2012	5.875	03/01/2032	-	-	6.126	-0.0
i.	RTB – Others	1,133.55	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,296.20	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (April 18) was higher at P11,728.38M against Monday's P5,843.48M. Of this, P6,540.25M (55.76%) was for t-bonds, P1,150.75M (9.81%) RTBs and P4,037.38M (34.42%) for t-bills.

3. Foreign Exchange Market

The peso closed 29 centavos weaker at P56.140 to the dollar on Tuesday (April 18) against Monday's P55.850. Today, it opened at P56.150 reaching a high of P55.950 slid to a low of P56.150 and an average of P56.0177 with transaction volume of $388.00M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,464.72	-0.63	Peso	56.14	+0.52	D	6.26	+7.6 1/	5.07
Thailand	1,593.85	-0.41	Baht	34.29	-0.22	A	1.91	+2.8 2/	7.03
Malaysia	1,432.36	-0.18	Ringgit	4.43	+0.26	D	3.55	+3.7 2/	6.85
Indonesia	6,821.81	+0.50	Rupiah	14,843.00	+0.33	D	6.76	+5.0 2/	13.03
Singapore	3,309.56	-0.29	Sing. Dollar	1.33	+0.05	D	0.25	+6.3 2/	5.25
Taiwan	15,869.44	-0.59	Taiwan Dollar	30.52	+0.03	D	1.49	+2.4 2/	2.97
South Korea	2,571.09	-0.19	Won	1,318.59	+0.55	D	3.43	+4.2 2/	3.50
India	59,727.01	-0.31	Rupee	82.04	+0.08	D	7.68	+6.2 2/	14.05
China	3,393.33	+0.23	Yuan	6.88	-0.05	A	2.43	+0.7 2/	4.35
Hong Kong	20,650.51	-0.63	HK Dollar	7.85	0.00	U	3.51	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,976.63	-0.03	US Dollar				+5.265	+5.0 2/	+5.395	8.00
Japan	28,658.83	+0.51	Yen	134.09	+0.08	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,882.67	+0.59	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,909.44	+0.38	British Pound	0.80	-0.25	A	+4.500	+13.8 2/	+4.745	4.25
France	7,533.63	+0.47	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,684.68	+0.21	Can. Dollar	1.34	+0.07	D	+5.050	+5.2 2/	+0.548	6.70
Italy	27,891.43	+0.69	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,052.53	+0.29	Euro	0.91	+0.05	D	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 17, 2023 vs April 18, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 18, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 04/19/23