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BUREAU OF THE TREASURY
Department of Finance
Thursday, 20 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.344	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 19)							
7-day				6.5902	-0.37		
14-day				6.6153	-2.09		
h. BSP 28-day Security (April 14)				6.7397	-8.02		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,637.03	5.550	U			5.619	-0.0
182-day	545.32	5.812	U			5.857	-0.0
364-day	929.49	6.073	U			6.168	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.1	4.107	89.0	3.847	52.5
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.9	4.439	94.5	4.278	55.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.3	1.338	98.3	1.338	98.8
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.1	4.538	96.8	4.391	71.4
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.7	4.821	127.7	4.678	103.3
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.5	4.845	119.3	4.732	110.5
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.2	4.786	112.2	4.663	105.3
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.5	6.537	99.9	6.258	160.1
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.3	4.967	101.2	4.875	115.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.0	5.211	87.2	5.091	127.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.2	5.145	84.2	5.050	120.3
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.5	5.171	83.4	5.086	120.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	182.78	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.075	+0.1
b.	2.5Y FXTN 10-60	110.38	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.049	+0.1
c.	3.5Y RTB 15-01	12.42	10/10/2011	6.250	10/20/2026	-	-	5.930	+0.0
d.	4.0Y RTB 15-02	24.10	02/21/2012	5.375	03/01/2027	-	-	5.930	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.964	+0.0
f.	8.5Y FXTN 20-17	60.25	07/15/2011	8.000	07/19/2031	-	-	6.005	U
g.	9.0Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.102	-0.0
h.	9.0Y RTB 20-01	13.90	02/21/2012	5.875	03/01/2032	-	-	6.116	-0.0
i.	RTB – Others	3,805.30	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,734.38	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

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Volume of GS traded based on Bloomberg Valuation, Wednesday (April 19) was higher at P14,060.35M against Tuesday's P11,728.38M. Of this, P6,092.79M (43.33%) was for t-bonds, P3,855.72M (27.42%) RTBs and P4,111.84M (29.24%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos weaker at P56.210 to the dollar on Wednesday (April 19) against Tuesday's P56.140. Today, it opened at a high of P56.310 slid to a low of P56.400 and an average of P56.36 with transaction volume of $280.89M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,446.35	-0.28	Peso	56.21	+0.12	D	6.44	+7.6 1/	5.07
Thailand	1,580.73	-0.82	Baht	34.49	+0.58	D	1.91	+2.8 2/	7.03
Malaysia	1,425.07	-0.51	Ringgit	4.44	+0.16	D	3.55	+3.7 2/	6.85
Indonesia	6,821.81	U	Rupiah	14,982.00	+0.94	D	6.76	+5.0 2/	13.03
Singapore	3,324.05	+0.44	Sing. Dollar	1.34	+0.38	D	0.25	+6.3 2/	5.25
Taiwan	15,770.47	-0.62	Taiwan Dollar	30.58	+0.20	D	1.49	+2.4 2/	2.97
South Korea	2,575.08	+0.16	Won	1,325.70	+0.54	D	3.43	+4.2 2/	3.50
India	59,567.80	-0.27	Rupee	82.23	+0.23	D	7.68	+6.2 2/	14.05
China	3,370.13	-0.68	Yuan	6.88	+0.12	D	2.43	+0.7 2/	4.35
Hong Kong	20,367.76	-1.37	HK Dollar	7.85	-0.01	A	3.55	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,897.01	-0.23	US Dollar				+5.250	+5.0 2/	+5.411	8.00
Japan	28,606.76	-0.18	Yen	134.83	+0.55	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,895.20	+0.08	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,898.77	-0.13	British Pound	0.81	+0.19	D	+4.531	+13.8 2/	+4.745	4.25
France	7,549.44	+0.21	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,680.83	-0.02	Can. Dollar	1.34	+0.49	D	+5.050	+5.2 2/	+0.548	6.70
Italy	27,933.61	+0.15	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,047.08	-0.13	Euro	0.91	+0.39	D	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 18, 2023 vs April 19, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 19, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 04/20/23