BUREAU OF THE TREASURY
Department of Finance
Monday, 24 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.344	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 19)							
7-day				6.5902	-0.37		
14-day				6.6153	-2.09		
h. BSP 28-day Security (April 14)				6.7397	-8.02		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	825.17	5.550	U			5.648	+0.0
182-day	398.40	5.812	U			5.919	+0.1
364-day	1,487.44	6.073	U			6.148	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.1	4.113	89.0	3.855	57.4
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.0	4.413	94.7	4.244	56.2
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.4	1.321	98.4	1.321	99.2
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.2	4.520	96.9	4.369	72.4
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.1	4.771	128.0	4.628	100.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.7	4.822	119.6	4.691	108.7
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.5	4.746	112.5	4.613	102.4
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.6	6.534	99.9	6.262	159.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.6	4.940	101.4	4.855	115.3
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.6	5.159	87.4	5.072	126.8
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.6	5.108	84.5	5.022	118.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.9	5.131	83.8	5.049	117.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	15.71	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.091	+0.0
b.	2.5Y FXTN 10-60	27.02	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.060	+0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.931	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.928	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.958	-0.0
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.003	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.094	-0.0
h.	9.0Y RTB 20-01	1.10	02/21/2012	5.875	03/01/2032	-	-	6.107	-0.0
i.	RTB – Others	2,839.45	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,987.35	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (April 20) was lower at P7,581.64M against Wednesday's P14,060.35M. Of this, P2,030.08M (26.78%) was for t-bonds, P2,840.55M (37.47%) RTBs and P2,711.01M (35.76%) for t-bills.

3. Foreign Exchange Market

The peso closed 19 centavos stronger at P56.020 to the dollar on Thursday (April 20) against Wednesday's P56.210. Today, it opened at P55.950 reaching a high of P55.870 slid to a low of P56.000 and an average of P55.9399 with transaction volume of $419.00M at 10:50 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,520.44	+1.15	Peso	56.02	-0.34	A	6.37	+7.6 1/	5.07
Thailand	1,565.10	-0.99	Baht	34.35	-0.42	A	1.91	+2.8 2/	7.03
Malaysia	1,422.11	-0.21	Ringgit	4.44	-0.08	A	3.54	+3.7 2/	6.85
Indonesia	6,821.81	U	Rupiah	14,954.00	-0.19	A	6.76	+5.0 2/	13.03
Singapore	3,313.41	-0.32	Sing. Dollar	1.33	-0.32	A	0.25	+6.3 2/	5.25
Taiwan	15,707.52	-0.40	Taiwan Dollar	30.58	+0.01	D	1.49	+2.4 2/	2.97
South Korea	2,563.11	-0.46	Won	1,323.14	-0.19	A	3.45	+4.2 2/	3.50
India	59,632.35	+0.11	Rupee	82.16	-0.09	A	7.68	+6.2 2/	14.05
China	3,367.03	-0.09	Yuan	6.87	-0.15	A	2.43	+0.7 2/	4.35
Hong Kong	20,396.97	+0.14	HK Dollar	7.85	+0.00	D	3.57	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,786.62	-0.33	US Dollar				+5.273	+5.0 2/	+5.473	8.00
Japan	28,657.57	+0.18	Yen	134.56	-0.20	A	-0.026	+3.3 2/	+0.072	1.48
Germany	15,795.97	-0.62	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,962.61	+0.81	British Pound	0.80	-0.17	A	+4.590	+13.8 2/	+4.745	4.25
France	7,538.71	-0.14	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,630.69	-0.24	Can. Dollar	1.35	+0.21	D	+5.050	+5.2 2/	+0.548	6.70
Italy	27,627.12	-1.10	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,053.47	+0.16	Euro	0.91	-0.34	A	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 19, 2023 vs April 20, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 20, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 04/24/23