

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 26 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.344	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 19)							
7-day				6.5902	-0.37		
14-day				6.6153	-2.09		
h. BSP 28-day Security (April 24)				6.7592	+1.95		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,946.28	5.869	U			5.754	+0.0
182-day	1,463.61	5.993	U			5.969	+0.0
364-day	2,135.68	6.209	U			6.256	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.097	89.1	3.841	61.7
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	94.2	4.372	94.8	4.206	74.0
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.5	1.301	98.5	1.301	98.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	96.4	4.473	97.1	4.328	89.0
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	127.5	4.706	128.4	4.564	113.9
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	119.1	4.757	120.0	4.640	122.3
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	112.1	4.666	113.1	4.540	113.1
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.0	6.484	100.2	6.225	155.1
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	101.3	4.873	102.1	4.785	124.0
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	87.3	5.081	88.2	5.003	134.5
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	84.3	5.042	85.2	4.955	125.6
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	83.6	5.066	84.4	4.987	125.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	160.39	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.102	+0.0
b.	2.5Y FXTN 10-60	175.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.098	+0.0
c.	3.5Y RTB 15-01	24.70	10/10/2011	6.250	10/20/2026	-	-	5.963	+0.0
d.	4.0Y RTB 15-02	5.00	02/21/2012	5.375	03/01/2027	-	-	5.959	+0.0
e.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.973	+0.0
f.	8.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.032	-0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.087	-0.0
h.	9.0Y RTB 20-01	28.04	02/21/2012	5.875	03/01/2032	-	-	6.096	-0.0
i.	RTB – Others	1,342.47	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	11,138.29	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (April 25) was higher at P19,419.66M against Monday's P6,133.52M. Of this, P11,473.88M (59.08%) was for t-bonds, P1,400.21M (7.21%) RTBs and P6,545.57M (33.71%) for t-bills.

3. Foreign Exchange Market

The peso closed 23 centavos stronger at P55.540 to the dollar on Tuesday (April 25) against Monday's P55.770. Today, it opened at a high of P55.570 slid to a low of P55.710 and an average of P55.6508 with transaction volume of \$334.65M at 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,593.39	-0.08	Peso	55.74	-0.41	A	6.16	+7.6 1/	5.07
Thailand	1,540.20	-1.13	Baht	34.43	+0.17	D	1.92	+2.8 2/	7.03
Malaysia	1,425.19	+0.22	Ringgit	4.45	+0.29	D	3.53	+3.7 2/	6.85
Indonesia	6,821.81	U	Rupiah	14,939.00	-0.25	A	6.76	+5.0 2/	13.03
Singapore	3,296.56	-0.84	Sing. Dollar	1.34	+0.15	D	0.25	+6.3 2/	5.25
Taiwan	15,370.73	-1.64	Taiwan Dollar	30.73	+0.24	D	1.49	+2.4 2/	2.97
South Korea	2,489.02	-1.37	Won	1,332.45	-0.20	A	3.46	+4.2 2/	3.50
India	60,130.71	+0.12	Rupee	81.92	+0.00	D	7.68	+6.2 2/	14.05
China	3,264.87	-0.31	Yuan	6.93	+0.54	D	2.43	+0.7 2/	4.35
Hong Kong	19,617.88	-1.71	HK Dollar	7.85	+0.01	D	3.67	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,530.83	-1.02	US Dollar				+5.268	+5.0 2/	+5.434	8.00
Japan	28,620.07	+0.09	Yen	134.10	-0.36	A	-0.026	+3.3 2/	+0.072	1.48
Germany	15,872.13	+0.05	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,891.13	-0.27	British Pound	0.80	-0.06	A	+4.599	+13.8 2/	+4.745	4.25
France	7,531.61	-0.56	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,439.87	-1.15	Can. Dollar	1.36	+0.32	D	+5.045	+5.2 2/	+0.548	6.70
Italy	27,253.48	-1.03	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,071.56	-0.07	Euro	0.91	-0.04	A	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of April 24, 2023 vs April 25, 2023
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for April 25, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ March 2023 (Base index 2018 = 100)
- 2/ March 2023

Original Signed:

Chief, FMMAD