BUREAU OF THE TREASURY
Department of Finance
Thursday, 27 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.344	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 26)							
7-day				6.5898	-0.04		
14-day				6.6095	-0.58		
h. BSP 28-day Security (April 24)				6.7592	+1.95		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,126.78	5.869	U			5.760	+0.0
182-day	1,846.04	5.993	U			5.944	-0.0
364-day	2,415.89	6.209	U			6.166	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.102	89.1	3.842	62.0
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.3	4.329	95.1	4.146	63.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.5	1.289	98.5	1.289	98.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.6	4.433	97.4	4.268	78.8
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.8	4.655	128.8	4.506	103.4
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.5	4.706	120.4	4.573	110.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.7	4.594	113.5	4.478	103.1
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.0	6.483	100.2	6.227	155.4
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.6	4.835	102.5	4.748	115.7
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.8	5.038	88.7	4.949	124.6
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.9	4.984	85.8	4.901	115.8
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	84.1	5.015	85.0	4.934	115.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	221.78	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.130	+0.0
b.	2.5Y FXTN 10-60	193.84	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.085	-0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.983	+0.0
d.	4.0Y RTB 15-02	7.94	02/21/2012	5.375	03/01/2027	-	-	5.976	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.976	+0.0
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.032	U
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.070	-0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.078	-0.0
i.	RTB – Others	4,144.29	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	14,933.33	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (April 26) was higher at P26,889.89M against Tuesday's P19,419.66M. Of this, P15,348.95M (57.08%) was for t-bonds, P4,152.23M (15.44%) RTBs and P7,388.71M (27.48%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos weaker at P55.620 to the dollar on Wednesday (April 26) against Tuesday's P55.540. Today, it opened at a high of P55.680 slid to a low of P55.810 and an average of P55.7506 with transaction volume of $410.10M at 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,540.24	-0.81	Peso	55.62	+0.14	D	6.16	+7.6 1/	5.07
Thailand	1,543.95	+0.24	Baht	34.18	-0.72	A	1.92	+2.8 2/	7.03
Malaysia	1,414.25	-0.77	Ringgit	4.46	+0.17	D	3.52	+3.7 2/	6.85
Indonesia	6,910.15	+1.29	Rupiah	14,836.00	-0.69	A	6.76	+5.0 2/	13.03
Singapore	3,293.91	-0.08	Sing. Dollar	1.34	-0.10	A	0.25	+6.3 2/	5.25
Taiwan	15,374.63	+0.03	Taiwan Dollar	30.71	-0.04	A	1.49	+2.4 2/	2.97
South Korea	2,484.83	-0.17	Won	1,336.66	+0.32	D	3.46	+4.2 2/	3.50
India	60,300.58	+0.28	Rupee	81.77	-0.18	A	7.68	+6.2 2/	14.05
China	3,264.10	-0.02	Yuan	6.93	-0.07	A	2.43	+0.7 2/	4.35
Hong Kong	19,757.27	+0.71	HK Dollar	7.85	+0.01	D	3.68	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,301.87	-0.68	US Dollar				+5.292	+5.0 2/	+5.406	8.00
Japan	28,416.47	-0.71	Yen	133.42	-0.51	A	-0.026	+3.3 2/	+0.072	1.48
Germany	15,795.73	-0.48	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,852.64	-0.49	British Pound	0.80	-0.22	A	+4.603	+13.8 2/	+4.745	4.25
France	7,466.66	-0.86	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,366.72	-0.36	Can. Dollar	1.36	+0.30	D	+5.045	+5.2 2/	+0.548	6.70
Italy	27,107.51	-0.54	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,025.90	-1.12	Euro	0.91	-0.22	A	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of April 25, 2023 vs April 26, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 26, 2023 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 04/27/23