BUREAU OF THE TREASURY
Department of Finance
Friday, 28 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.344	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 26)							
7-day				6.5898	-0.04		
14-day				6.6095	-0.58		
h. BSP 28-day Security (April 24)				6.7592	+1.95		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,596.28	5.869	U			5.792	+0.1
182-day	472.23	5.993	U			5.999	+0.1
364-day	1,193.45	6.209	U			6.150	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.095	89.2	3.823	59.5
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.3	4.336	95.1	4.154	53.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.5	1.286	98.5	1.286	96.6
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.4	4.464	97.2	4.305	72.3
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.5	4.696	128.5	4.546	97.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.2	4.736	120.2	4.603	104.9
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.6	4.597	113.5	4.481	94.3
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.0	6.483	100.1	6.232	155.1
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.2	4.882	102.0	4.795	113.4
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.3	5.083	88.3	4.994	122.5
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.4	5.031	85.3	4.948	114.0
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.7	5.056	84.6	4.975	113.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	21.62	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.134	+0.0
b.	2.5Y FXTN 10-60	6.80	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.088	+0.0
c.	3.5Y RTB 15-01	6.00	10/10/2011	6.250	10/20/2026	-	-	5.978	-0.0
d.	4.0Y RTB 15-02	1.50	02/21/2012	5.375	03/01/2027	-	-	5.970	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.970	-0.0
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.032	U
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.065	-0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.073	-0.0
i.	RTB – Others	1,731.22	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,576.51	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (April 27) was lower at P10,605.61M against Wednesday's P26,889.89M. Of this, P5,604.93M (52.85%) was for t-bonds, P1,738.72M (16.39%) RTBs and P3,261.96M (30.76%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 centavos weaker at P55.720 to the dollar on Thursday (April 27) against Wednesday's P55.620. Today, it opened at a low of P55.620 reaching a high of P55.480 and an average of P55.5281 with transaction volume of $388.70M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,583.68	+0.66	Peso	55.72	+0.18	D	6.23	+7.6 1/	5.07
Thailand	1,531.23	-0.82	Baht	34.11	-0.21	A	1.92	+2.8 2/	7.03
Malaysia	1,418.05	+0.27	Ringgit	4.46	+0.13	D	3.51	+3.7 2/	6.85
Indonesia	6,945.48	+0.51	Rupiah	14,707.00	-0.87	A	6.76	+5.0 2/	13.03
Singapore	3,282.03	-0.36	Sing. Dollar	1.34	+0.04	D	0.25	+6.3 2/	5.25
Taiwan	15,411.49	+0.24	Taiwan Dollar	30.71	+0.00	D	1.49	+2.4 2/	2.97
South Korea	2,495.81	+0.44	Won	1,338.05	+0.10	D	3.47	+4.2 2/	3.50
India	60,649.38	+0.58	Rupee	81.84	+0.09	D	7.68	+6.2 2/	14.05
China	3,285.88	+0.67	Yuan	6.92	-0.08	A	2.43	+0.7 2/	4.35
Hong Kong	19,840.28	+0.42	HK Dollar	7.85	+0.00	D	3.68	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,826.16	+1.57	US Dollar				+5.273	+5.0 2/	+5.372	8.00
Japan	28,457.68	+0.15	Yen	133.59	+0.13	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,800.45	+0.03	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,831.58	-0.27	British Pound	0.80	+0.13	D	+4.592	+13.8 2/	+4.745	4.25
France	7,483.84	+0.23	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,522.64	+0.77	Can. Dollar	1.36	-0.02	A	+5.043	+5.2 2/	+0.548	6.70
Italy	27,158.00	+0.19	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,029.96	+0.10	Euro	0.91	0.00	U	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of April 26, 2023 vs April 27, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 27, 2023 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 04/28/23