



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Press Release

COMMITTEE FULLY AWARDS REISSUED 7-YEAR TREASURY BONDS

MANILA, Philippines, 23 May 2023 – The Auction Committee fully awarded the reissued 7-year Treasury Bonds at today's auction. With a remaining term of 6 years and 11 months, the security fetched an average rate of 5.774%, lower than the original coupon rate of 6.000% set on its first issuance last April. The auction was 1.2 times oversubscribed with total tenders reaching P30.6 billion. With its decision, the Committee raised the full program of P25.0 billion, bringing the total outstanding volume for the series to P50.0 billion.

###

ISO 9001:2015 Quality Management System
Certificate No. SCP000233Q

