



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Press Release

COMMITTEE FULLY AWARDS REISSUED 10-YEAR TREASURY BONDS

MANILA, Philippines, 3 May 2023 – The Auction Committee fully awarded the reissued 10-year Treasury Bonds at today's auction. With a remaining term of 5 years and 8 months, the reissued bonds (FXTN 10-64) fetched an average rate of 5.925%, lower than the original coupon rate of 6.875% set on its first issuance in January 2019 and current secondary market benchmark rates. The auction attracted P61.8 billion in total tenders, 2.5 times the P25.0 billion offer. With its decision, the committee raised the full program of P25.0 billion, bringing the total outstanding volume for the series to P295.0 billion.

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