



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila

**Press Release**

**COMMITTEE FULLY AWARDS REISSUED 10-YEAR TREASURY BONDS**

**MANILA, Philippines, 9 May 2023** – The Auction Committee fully awarded the reissued 10-year Treasury Bonds (FXTN 10-69) at today's auction. With 9 years and 4 months to maturity, the security fetched an average rate of 5.732%, lower than the previous auction rate of 6.142% when it was reissued last April as well as prevailing secondary market benchmark rates. The bonds were 2.7 times oversubscribed, attracting P66.7 billion in total tenders compared to the P25.0 billion offering. With its decision, the committee was able to raise the full program of P25.0 billion, bringing the total outstanding volume for the series to P190.0 billion.

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