BUREAU OF THE TREASURY
Department of Finance
Tuesday, 02 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.344	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 26)							
7-day				6.5898	-0.04		
14-day				6.6095	-0.58		
h. BSP 28-day Security (April 28)				6.7715	+1.23		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	775.60	5.869	U			5.819	+0.0
182-day	1,834.77	5.993	U			6.012	+0.0
364-day	484.12	6.209	U			6.142	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.105	89.1	3.853	73.0
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.4	4.329	95.1	4.147	48.5
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.7	1.258	98.7	1.258	97.1
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.5	4.456	97.2	4.304	68.0
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.5	4.700	128.4	4.555	94.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.2	4.738	120.2	4.604	100.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.6	4.603	113.5	4.484	90.2
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.1	6.473	100.2	6.228	155.9
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.0	4.895	101.9	4.805	109.7
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.4	5.079	88.2	4.996	118.0
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.4	5.038	85.3	4.955	109.8
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.6	5.064	84.5	4.983	109.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-59	68.65	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.064	-0.1
b.	2.5Y FXTN 10-60	30.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.099	+0.0
c.	3.5Y RTB 15-01	0.77	10/10/2011	6.250	10/20/2026	-	-	5.970	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.963	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.959	-0.0
f.	8.5Y FXTN 20-17	10.80	07/15/2011	8.000	07/19/2031	-	-	6.030	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.054	-0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.061	-0.0
i.	RTB – Others	3,457.32	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	11,803.44	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (April 28) was higher at P18,465.67M against Thursday's P10,605.61M. Of this, P11,913.09M (64.51%) was for t-bonds, P3,458.09M (18.73%) RTBs and P3,094.49M (16.76%) for t-bills.

3. Foreign Exchange Market

The peso closed 34 centavos stronger at P55.380 to the dollar on Friday (April 28) against Thursday's P55.720. Today, it opened at P55.480 reaching a high of P55.370 slid to a low of P55.500 and an average of P55.4146 with transaction volume of $248.10M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,625.08	+0.63	Peso	55.38	-0.61	A	6.22	+7.6 1/	5.07
Thailand	1,529.12	-0.14	Baht	34.16	+0.14	D	1.93	+2.8 2/	7.03
Malaysia	1,415.95	-0.15	Ringgit	4.46	-0.02	A	3.51	+3.7 2/	6.85
Indonesia	6,915.72	-0.43	Rupiah	14,674.00	-0.22	A	6.76	+5.0 2/	13.03
Singapore	3,270.51	-0.35	Sing. Dollar	1.33	-0.09	A	0.25	+6.3 2/	5.25
Taiwan	15,579.18	+1.09	Taiwan Dollar	30.75	+0.13	D	1.49	+2.4 2/	2.97
South Korea	2,501.53	+0.23	Won	1,339.03	+0.07	D	3.48	+4.2 2/	3.50
India	61,112.44	+0.76	Rupee	81.83	-0.01	A	7.68	+6.2 2/	14.05
China	3,323.28	+1.14	Yuan	6.92	-0.06	A	2.43	+0.7 2/	4.35
Hong Kong	19,894.57	+0.27	HK Dollar	7.85	-0.01	A	3.68	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,095.16	+0.80	US Dollar				+5.302	+5.0 2/	+5.407	8.00
Japan	28,856.44	+1.40	Yen	136.30	+2.03	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,922.38	+0.77	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,870.57	+0.50	British Pound	0.80	-0.80	A	+4.620	+13.8 2/	+4.745	4.25
France	7,491.50	+0.10	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,636.54	+0.55	Can. Dollar	1.36	-0.53	A	+5.043	+5.2 2/	+0.548	6.70
Italy	27,077.44	-0.30	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,048.50	+0.46	Euro	0.91	+0.24	D	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of April 27, 2023 vs April 28, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 28, 2023 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 05/02/23