BUREAU OF THE TREASURY
Department of Finance
Wednesday, 03 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.406	+6.25
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (April 26)							
7-day				6.5898	-0.04		
14-day				6.6095	-0.58		
h. BSP 28-day Security (April 28)				6.7715	+1.23		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,525.72	6.000	+13.1			5.870	+0.1
182-day	862.97	rejected	U			6.003	-0.0
364-day	741.71	6.247	+3.8			6.214	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.079	89.2	3.822	75.8
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.5	4.31	95.2	4.134	65.9
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.6	1.270	98.6	1.270	98.0
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.4	4.462	97.2	4.303	85.9
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.3	4.717	128.4	4.553	111.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.3	4.723	120.2	4.604	117.2
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.3	4.645	113.4	4.493	106.5
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.1	6.470	100.2	6.231	155.6
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.9	4.906	101.8	4.815	123.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.3	5.087	88.2	5.002	130.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.3	5.048	85.2	4.959	122.3
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.4	5.080	84.3	5.002	123.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-59	373.40	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.103	+0.0
b.	2.5Y FXTN 10-60	65.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.108	+0.0
c.	3.5Y RTB 15-01	7.60	10/10/2011	6.250	10/20/2026	-	-	5.988	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.981	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.979	+0.0
f.	8.0Y FXTN 20-17	13.88	07/15/2011	8.000	07/19/2031	-	-	6.029	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.064	+0.0
h.	9.0Y RTB 20-01	26.80	02/21/2012	5.875	03/01/2032	-	-	6.069	+0.0
i.	RTB – Others	6,136.40	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	14,629.29	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (May 02) was higher at P24,382.87M against Friday's (April 28) P18,465.67M. Of this, P15,081.67M (61.85%) was for t-bonds, P6,170.80M (25.31%) RTBs and P3,130.40M (12.84%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos stronger at P55.340 to the dollar on Tuesday (May 02) against Friday's (April 28) P55.380. Today, it opened at P55.340 reaching a high of P55.250 slid to a low of P55.410 and an average of P55.3323 with transaction volume of $427.70M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,67.69	+0.72	Peso	55.34	-0.07	A	6.20	+7.6 1/	5.07
Thailand	1,528.43	-0.05	Baht	34.20	+0.12	D	1.94	+2.8 2/	7.03
Malaysia	1,426.11	+0.72	Ringgit	4.46	+0.04	D	3.50	+3.7 2/	6.85
Indonesia	6,863.30	-0.76	Rupiah	14,714.00	+0.27	D	6.76	+5.0 2/	13.03
Singapore	3,281.99	+0.35	Sing. Dollar	1.34	+0.13	D	0.25	+6.3 2/	5.25
Taiwan	15,636.48	+0.37	Taiwan Dollar	30.81	+0.20	D	1.49	+2.4 2/	2.97
South Korea	2,524.39	+0.91	Won	1,341.64	+0.19	D	3.49	+4.2 2/	3.50
India	61,354.71	+0.40	Rupee	81.88	+0.06	D	7.68	+6.2 2/	14.05
China	3,328.28	+0.15	Yuan	6.92	0.00	U	2.43	+0.7 2/	4.35
Hong Kong	19,933.81	+0.20	HK Dollar	7.85	+0.01	D	3.71	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,684.53	-1.21	US Dollar				+5.302	+5.0 2/	+5.407	8.00
Japan	28,157.95	-2.42	Yen	137.530	+0.90	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,726.94	-1.23	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,773.03	-1.24	British Pound	0.80	+0.77	D	+4.620	+13.8 2/	+4.745	4.25
France	7,383.20	-1.45	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,407.56	-1.11	Can. Dollar	1.36	+0.19	D	+5.043	+5.2 2/	+0.548	6.70
Italy	26,630.09	-1.65	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,000.65	-1.18	Euro	0.91	+0.57	D	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 28, 2023 vs May 02, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 02, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 05/03/23