BUREAU OF THE TREASURY
Department of Finance
Thursday, 04 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.406	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (May 03)							
7-day				6.5952	+0.54		
14-day				6.6159	+0.64		
h. BSP 28-day Security (April 28)				6.7715	+1.23		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	5,077.71	6.000	U			5.908	+0.0
182-day	641.10	rejected	U			6.014	+0.0
364-day	1,786.91	6.247	U			6.208	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.5	4.039	89.2	3.808	74.5
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.7	4.252	95.4	4.090	76.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.6	1.270	98.6	1.270	98.0
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.7	4.408	97.5	4.259	85.6
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.8	4.645	128.9	4.485	117.4
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.8	4.656	120.6	4.539	122.0
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.0	4.548	113.9	4.423	109.6
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.1	6.470	100.1	6.236	157.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.6	4.838	102.5	4.748	124.6
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	88.0	5.022	88.9	4.934	130.4
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	85.1	4.974	85.9	4.894	121.6
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	84.4	4.988	85.3	4.913	119.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	450.85	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.134	+0.0
b.	2.5Y FXTN 10-60	283.75	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.101	-0.0
c.	3.5Y RTB 15-01	20.10	10/10/2011	6.250	10/20/2026	-	-	5.986	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.974	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.954	-0.0
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.001	-0.0
g.	9.0Y FXTN 20-18	0.10	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.032	-0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.037	-0.0
i.	RTB – Others	4,604.30	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	23,109.52	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (May 03) was higher at P35,974.34M against Tuesday's P24,382.87M. Of this, P23,844.22M (66.28%) was for t-bonds, P4,624.40M (12.85%) RTBs and P7,505.72M (20.86%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo stronger at P55.335 to the dollar on Wednesday (May 03) against Tuesday's P55.340. Today, it opened at P55.200 reaching a high of P55.130 slid to a low of P55.230 and an average of P55.1683 with transaction volume of $604.85M at 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,606.69	-0.99	Peso	55.34	-0.01	A	6.20	+7.6 1/	5.07
Thailand	1,533.30	+0.32	Baht	34.04	-0.46	A	1.94	+2.8 2/	7.03
Malaysia	1,425.99	-0.01	Ringgit	4.46	-0.20	A	3.50	+3.7 2/	6.85
Indonesia	6,812.72	-0.74	Rupiah	14,692.00	-0.15	A	6.76	+5.0 2/	13.03
Singapore	3,262.01	-0.61	Sing. Dollar	1.33	-0.30	A	0.25	+6.3 2/	5.25
Taiwan	15,553.41	-0.53	Taiwan Dollar	30.73	-0.29	A	1.49	+2.4 2/	2.97
South Korea	2,501.40	-0.91	Won	1,338.18	-0.26	A	3.49	+4.2 2/	3.50
India	61,193.30	-0.26	Rupee	81.83	-0.06	A	7.68	+6.2 2/	14.05
China	3,323.28	-0.15	Yuan	6.92	0.00	U	2.43	+0.7 2/	4.35
Hong Kong	19,699.16	-1.18	HK Dollar	7.85	+0.00	D	3.90	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,414.34	-0.80	US Dollar				+5.336	+5.0 2/	+5.433	8.00
Japan	29,157.95	U	Yen	135.54	-1.45	A	-0.026	+3.3 2/	+0.072	1.48
Germany	15,815.06	+0.56	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,788.37	+0.20	British Pound	0.80	-0.27	A	+4.644	+13.8 2/	+4.745	4.25
France	7,403.83	+0.28	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,354.68	-0.26	Can. Dollar	1.36	+0.38	D	+5.033	+5.2 2/	+0.548	6.70
Italy	26,835.31	+0.77	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,016.07	+0.39	Euro	0.91	-0.69	A	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of May 02, 2023 vs May 03, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 03, 2023 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ March 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 05/04/23