BUREAU OF THE TREASURY
Department of Finance
Friday, 05 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.406	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (May 03)							
7-day				6.5952	+0.54		
14-day				6.6159	+0.64		
h. BSP 28-day Security (April 28)				6.7715	+1.23		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,062.40	6.000	U			5.925	+0.0
182-day	1,073.39	rejected	U			6.029	+0.0
364-day	2,053.98	6.247	U			6.194	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.5	4.026	89.3	3.798	83.9
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	95.1	4.160	95.7	3.995	64.5
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.8	1.226	99.2	1.148	86.3
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.9	4.365	97.7	4.199	86.4
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	128.2	4.585	129.2	4.440	109.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.8	4.657	120.8	4.511	115.7
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	113.2	4.517	114.2	4.392	102.6
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.1	6.469	100.1	6.241	171.3
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.8	4.821	102.9	4.714	116.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	88.3	4.987	89.1	4.912	123.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	85.3	4.952	86.1	4.875	115.5
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	84.7	4.962	85.5	4.887	112.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	193.51	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.082	-0.1
b.	2.5Y FXTN 10-60	456.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.982	-0.1
c.	3.5Y RTB 15-01	4.95	10/10/2011	6.250	10/20/2026	-	-	5.920	-0.1
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.907	-0.1
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.881	-0.1
f.	8.0Y FXTN 20-17	2.90	07/15/2011	8.000	07/19/2031	-	-	5.934	-0.1
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.963	-0.1
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.968	-0.1
i.	RTB – Others	7,315.12	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	24,401.58	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (May 04) was higher at P36,564.03M against Wednesday's P35,974.34M. Of this, P25,054.19M (68.52%) was for t-bonds, P7,320.07M (20.02%) RTBs and P4,189.77M (11.46%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 and ½ centavos weaker at P55.350 to the dollar on Thursday (May 04) against Wednesday's P55.335. Today, it opened at P55.380 reaching a high of P55.250 slid to a low of P55.420 and an average of P55.3275 with transaction volume of $372.45M at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,684.35	+1.18	Peso	55.35	+0.03	D	6.25	+6.6 1/	5.07
Thailand	1,533.30	U	Baht	33.82	-0.66	A	1.94	+2.8 2/	7.03
Malaysia	1,425.99	U	Ringgit	4.46	0.00	U	3.50	+3.7 2/	6.85
Indonesia	6,844.03	+0.46	Rupiah	14,685.00	-0.05	A	6.76	+5.0 2/	13.03
Singapore	3,269.18	+0.22	Sing. Dollar	1.33	-0.36	A	0.25	+6.3 2/	5.25
Taiwan	15,609.03	+0.36	Taiwan Dollar	30.68	-0.14	A	1.49	+2.4 2/	2.97
South Korea	2,500.94	-0.02	Won	1,322.64	-1.16	A	3.52	+4.2 2/	3.50
India	61,749.25	+0.91	Rupee	81.80	-0.04	A	7.68	+6.2 2/	14.05
China	3,350.46	+0.82	Yuan	6.91	-0.10	A	2.41	+0.7 2/	4.35
Hong Kong	19,948.73	+1.27	HK Dollar	7.85	-0.02	A	3.99	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,127.74	-0.86	US Dollar				+5.326	+5.0 2/	+5.394	8.00
Japan	29,157.95	U	Yen	134.49	-0.77	A	-0.026	+3.3 2/	+0.072	1.48
Germany	15,734.24	-0.51	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,702.64	-1.10	British Pound	0.80	-0.52	A	+4.623	+13.8 2/	+4.745	4.25
France	7,340.77	-0.85	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,238.19	-0.57	Can. Dollar	1.36	-0.08	A	+5.028	+5.2 2/	+0.548	6.70
Italy	26,670.29	-0.61	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	3,998.07	-0.45	Euro	0.90	-0.25	A	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of May 03, 2023 vs May 04, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 04, 2023 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 05/05/23