BUREAU OF THE TREASURY
Department of Finance
Tuesday, 09 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.406	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (May 03)							
7-day				6.5952	+0.54		
14-day				6.6159	+0.64		
h. BSP 28-day Security (May 05)				6.7613	-1.02		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,421.38	5.891	-10.9			5.919	-0.0
182-day	698.09	6.109	+11.6			6.041	-0.0
364-day	1,421.01	6.211	-3.6			6.162	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.072	89.3	3.796	73.4
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.8	4.217	95.6	4.042	52.4
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.7	1.261	98.7	1.260	97.6
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.8	4.390	97.6	4.238	74.7
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.8	4.633	128.9	4.477	98.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.6	4.674	120.5	4.558	106.4
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	113.0	4.545	114.0	4.417	91.6
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.3	6.450	100.1	6.232	179.4
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.4	4.857	102.4	4.761	109.6
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.6	5.055	88.6	4.962	117.5
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.5	5.032	85.4	4.937	110.5
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	84.1	5.022	84.9	4.944	107.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	16.54	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.001	+0.0
b.	2.5Y FXTN 10-60	79.68	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.865	+0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.865	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.846	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.784	-0.0
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.807	-0.1
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.833	-0.1
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.837	-0.1
i.	RTB – Others	3,770.83	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	14,533.10	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (May 08) was lower at P21,940.63M against Friday's P33,121.89M. Of this, P14,629.32M (66.68%) was for t-bonds, P3,770.83M (17.19%) RTBs and P3,540.47M (16.14%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P55.250 to the dollar on Monday (May 08) against Friday's P55.300. Today, it opened at P55.450 reaching a high of P55.400 slid to a low of P55.520 and an average of P55.4623 with transaction volume of $533.60M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,600.74	-1.27	Peso	55.25	-0.09	A	6.33	+6.6 1/	5.07
Thailand	1,562.25	+1.89	Baht	33.84	-0.12	A	1.94	+2.8 2/	7.03
Malaysia	1,433.74	+0.19	Ringgit	4.44	+0.02	D	3.55	+3.7 2/	6.85
Indonesia	6,769.63	-0.27	Rupiah	14,711.00	+0.22	D	6.76	+5.0 2/	13.03
Singapore	3,257.66	-0.27	Sing. Dollar	1.32	-0.11	A	0.25	+6.3 2/	5.25
Taiwan	15,699.57	+0.47	Taiwan Dollar	30.69	+0.09	D	1.49	+2.4 2/	2.97
South Korea	2,513.21	+0.49	Won	1,321.07	+0.19	D	3.53	+4.2 2/	3.50
India	61,764.25	+1.16	Rupee	81.80	+0.01	D	7.68	+6.2 2/	14.05
China	3,395.00	+1.81	Yuan	6.91	+0.07	D	2.39	+0.7 2/	4.35
Hong Kong	20,297.03	+1.24	HK Dollar	7.85	+0.00	D	4.06	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,618.69	-0.17	US Dollar				+5.337	+5.0 2/	+5.353	8.00
Japan	28,949.88	-0.71	Yen	135.03	+0.17	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,952.83	-0.05	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,778.38	U	British Pound	0.79	-0.22	A	+4.634	+13.8 2/	+4.745	4.25
France	7,440.91	+0.11	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,585.15	+0.21	Can. Dollar	1.33	-0.28	A	+5.030	+5.2 2/	+0.548	6.70
Italy	27,426.23	+0.28	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,050.23	+0.44	Euro	0.91	-0.26	A	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of May 05, 2023 vs May 08, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 08, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 05/09/23