BUREAU OF THE TREASURY
Department of Finance
Wednesday, 10 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.406	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (May 03)							
7-day				6.5952	+0.54		
14-day				6.6159	+0.64		
h. BSP 28-day Security (May 05)				6.7613	-1.02		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	716.45	5.891	U			5.945	+0.0
182-day	1,693.97	6.109	U			6.056	+0.0
364-day	3,561.47	6.211	U			6.181	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.079	89.2	3.822	74.6
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.6	4.264	95.5	4.056	53.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.6	1.267	98.6	1.267	97.5
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.6	4.443	97.4	4.275	78.0
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.9	4.619	128.8	4.495	100.0
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.5	4.689	120.3	4.582	108.1
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.7	4.579	113.7	4.456	94.6
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.3	6.450	100.1	6.236	179.5
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.9	4.906	101.9	4.806	112.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.2	5.102	88.0	5.023	122.4
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.9	5.087	84.9	4.992	114.7
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.1	5.076	84.3	5.002	112.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-59	147.61	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.942	-0.1
b.	2.5Y FXTN 10-60	564.63	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.710	-0.2
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.770	-0.1
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.756	-0.1
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.726	-0.1
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.761	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.784	-0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.788	-0.0
i.	RTB – Others	10,523.89	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	24,533.28	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (May 09) was higher at P41,761.30M against Monday's P21,940.63M. Of this, P25,265.52M (60.50%) was for t-bonds, P10,523.89M (25.20%) RTBs and P5,971.89M (14.30%) for t-bills.

3. Foreign Exchange Market

The peso closed 51 centavos weaker at P55.760 to the dollar on Tuesday (May 09) against Monday's P55.250. Today, it opened at P55.720 reaching a high of P55.670 slid to a low of P55.790 and an average of P55.7425 with transaction volume of $413.45M at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,622.61	+0.33	Peso	55.76	+0.92	D	6.45	+6.6 1/	5.07
Thailand	1,564.66	+0.15	Baht	33.67	-0.48	A	1.95	+2.8 2/	7.03
Malaysia	1,432.63	-0.08	Ringgit	4.45	+0.25	D	3.54	+3.7 2/	6.85
Indonesia	6,799.98	+0.45	Rupiah	14,742.00	+0.21	D	6.76	+5.0 2/	13.03
Singapore	3,242.95	-0.45	Sing. Dollar	1.33	+0.12	D	0.25	+6.3 2/	5.25
Taiwan	15,727.10	+0.18	Taiwan Dollar	30.72	+0.07	D	1.49	+2.4 2/	2.97
South Korea	2,510.06	-0.13	Won	1,323.92	+0.22	D	3.54	+4.2 2/	3.50
India	61,761.33	+0.00	Rupee	82.05	+0.29	D	7.68	+6.2 2/	14.05
China	3,357.67	-1.10	Yuan	6.92	+0.09	D	2.38	+0.7 2/	4.35
Hong Kong	19,867.58	-2.12	HK Dollar	7.84	-0.08	A	4.06	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,561.81	-0.17	US Dollar				+5.337	+5.0 2/	+5.353	8.00
Japan	29,242.82	+1.01	Yen	134.79	-0.18	A	-0.026	+3.3 2/	+0.072	1.48
Germany	15,955.48	+0.02	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,764.09	-0.18	British Pound	0.79	+0.36	D	+4.634	+13.8 2/	+4.745	4.25
France	7,397.17	-0.59	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,585.73	+0.00	Can. Dollar	1.34	+0.34	D	+5.030	+5.2 2/	+0.548	6.70
Italy	27,383.53	-0.16	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,041.35	-0.22	Euro	0.91	+0.62	D	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 08, 2023 vs May 09, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 09, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 05/10/23