BUREAU OF THE TREASURY
Department of Finance
Thursday, 11 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.406	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (May 10)							
7-day				6.5882	-0.70		
14-day				6.6166	+0.07		
h. BSP 28-day Security (May 05)				6.7613	-1.02		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,288.61	5.891	U			5.909	-0.0
182-day	3,535.70	6.109	U			6.041	-0.0
364-day	3,491.12	6.211	U			6.160	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.078	89.2	3.827	81.0
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.7	4.245	95.4	4.085	67.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.7	1.264	98.7	1.264	98.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.7	4.413	97.4	4.263	87.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	128.0	4.603	128.9	4.471	106.8
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.6	4.680	120.3	4.577	116.5
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.9	4.554	113.7	4.449	102.9
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.3	6.449	100.1	6.240	179.3
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.9	4.907	101.9	4.813	121.7
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.3	5.090	88.0	5.019	128.7
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.8	5.092	84.7	5.008	122.7
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.3	5.095	84.1	5.019	119.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	43.05	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.950	+0.0
b.	2.5Y FXTN 10-60	1,523.67	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.720	+0.0
c.	3.5Y RTB 15-01	5.18	10/10/2011	6.250	10/20/2026	-	-	5.789	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.777	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.753	+0.0
f.	8.0Y FXTN 20-17	45.30	07/15/2011	8.000	07/19/2031	-	-	5.779	+0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.801	+0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.804	+0.0
i.	RTB – Others	4,521.62	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	8,111.35	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (May 10) was lower at P23,565.60M against Tuesday's P41,761.30M. Of this, P9,723.37M (41.26%) was for t-bonds, P4,526.80M (19.21%) RTBs and P9,315.43M (39.5 3%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos stronger at P55.670 to the dollar on Wednesday (May 10) against Tuesday's P55.760. Today, it opened at P55.580 reaching a high of P55.540 slid to a low of P55.670 and an average of P55.6186 with transaction volume of $491M at 10:27 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,658.59	+0.54	Peso	55.67	-0.16	A	6.48	+6.6 1/	5.07
Thailand	1,569.56	+0.31	Baht	33.65	-0.06	A	1.96	+2.8 2/	7.03
Malaysia	1,435.68	-0.49	Ringgit	4.46	+0.24	D	3.53	+3.7 2/	6.85
Indonesia	6,811.91	+0.18	Rupiah	14,732.00	-0.07	A	6.76	+5.0 2/	13.03
Singapore	3,242.29	-0.02	Sing. Dollar	1.33	+0.13	D	0.25	+6.3 2/	5.25
Taiwan	15,641.76	-0.54	Taiwan Dollar	30.70	-0.05	A	1.49	+2.4 2/	2.97
South Korea	2,496.51	-0.54	Won	1,324.99	+0.08	D	3.55	+4.2 2/	3.50
India	61,940.20	+0.29	Rupee	82.00	-0.06	A	7.68	+6.2 2/	14.05
China	3,319.15	-1.15	Yuan	6.93	+0.14	D	2.36	+0.7 2/	4.35
Hong Kong	19,762.20	-0.53	HK Dollar	7.83	-0.12	A	4.26	+1.7 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,531.33	-0.09	US Dollar				+5.339	+5.0 2/	+5.390	8.00
Japan	29,122.18	-0.41	Yen	135.20	+0.30	D+	-0.026	+3.3 2/	+0.072	1.48
Germany	15,896.23	-0.37	Ger. Mark****				-0.581	+7.4 2/	-0.556	3.75
Britain	7,741.33	-0.29	British Pound	0.79	+0.07	D	+4.666	+13.8 2/	+4.745	4.25
France	7,361.20	-0.49	Fr. Franc****				-0.581	+5.6 2/	-0.556	3.75
Canada	20,499.31	-0.42	Can. Dollar	1.34	+0.03	D	+5.030	+5.2 2/	+0.548	6.70
Italy	27,264.77	-0.43	Lira****				-0.581	+7.8 2/	-0.556	3.75
E M U	4,018.36	-0.57	Euro	0.91	+0.23	D	-0.581	+6.9 2/	-0.556	3.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 09, 2023 vs May 10, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 10, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ March 2023

Original Signed:

Chief, FMMAD

fmmad // 05/11/23