BUREAU OF THE TREASURY
Department of Finance
Friday, 12 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.406	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (May 10)							
7-day				6.5882	-0.70		
14-day				6.6166	+0.07		
h. BSP 28-day Security (May 05)				6.7613	-1.02		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,035.76	5.891	U			5.890	-0.0
182-day	956.61	6.109	U			6.035	-0.0
364-day	711.85	6.211	U			6.078	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	4.012	89.5	3.750	78.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	95.1	4.157	95.7	4.006	62.5
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.7	1.244	98.7	1.244	98.1
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	97.1	4.330	97.8	4.181	82.5
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	128.2	4.572	129.2	4.424	106.4
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.1	4.609	120.8	4.506	114.0
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	113.3	4.503	114.1	4.397	102.3
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.3	6.449	100.0	6.245	179.4
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.5	4.845	102.5	4.753	120.7
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.9	5.026	88.8	4.946	126.7
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.5	5.028	85.4	4.947	121.9
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.9	5.041	84.7	4.965	119.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	80.25	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.958	+0.0
b.	2.5Y FXTN 10-60	62.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.743	+0.0
c.	3.5Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	5.786	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.773	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.750	-0.0
f.	8.0Y FXTN 20-17	25.79	07/15/2011	8.000	07/19/2031	-	-	5.770	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.785	-0.0
h.	9.0Y RTB 20-01	26.00	02/21/2012	5.875	03/01/2032	-	-	5.787	-0.0
i.	RTB – Others	1,530.25	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	14,048.32	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (May 11) was lower at P18,482.33M against Wednesday's P23,565.60M. Of this, P14,216.86M (76.92%) was for t-bonds, P1,561.25M (8.45%) RTBs and P2,704.22M (14.63%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos weaker at P55.750 to the dollar on Thursday (May 11) against Wednesday's P55.670. Today, it opened at a high of P55.860 slid to a low of P56.020 and an average of P55.9607 with transaction volume of $496M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,675.46	+0.25	Peso	55.75	+0.14	D	6.41	+6.6 1/	5.07
Thailand	1,567.40	-0.14	Baht	33.73	+0.24	D	1.97	+2.7 2/	7.28
Malaysia	1,425.18	-0.04	Ringgit	4.46	+0.12	D	3.51	+3.4 2/	6.85
Indonesia	6,755.94	-0.82	Rupiah	14,722.00	-0.07	A	6.76	+4.3 2/	13.30
Singapore	3,229.55	-0.39	Sing. Dollar	1.33	+0.05	D	0.25	+5.5 2/	5.25
Taiwan	15,514.64	-0.81	Taiwan Dollar	30.74	+0.13	D	1.49	+2.4 2/	2.97
South Korea	2,491.00	-0.22	Won	1,324.07	+0.08	D	3.55	+3.7 2/	3.57
India	61,904.52	-0.06	Rupee	82.09	+0.12	D	7.68	+5.8 2/	14.05
China	3,309.55	-0.29	Yuan	6.95	+0.27	D	2.35	+0.1 2/	4.35
Hong Kong	19,743.79	-0.09	HK Dollar	7.84	+0.08	D	4.49	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,309.51	-0.66	US Dollar				+5.342	+4.9 2/	+5.398	8.25
Japan	29,126.72	+0.02	Yen	134.54	-0.49	A	-0.026	+3.2 2/	+0.072	1.48
Germany	15,834.91	-0.39	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,730.58	-0.14	British Pound	0.80	+0.29	D	+4.676	+13.5 2/	+4.745	4.50
France	7,381.78	+0.28	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	20,417.61	-0.40	Can. Dollar	1.34	+0.09	D	+5.028	+4.3 2/	+0.548	6.70
Italy	27,098.89	-0.61	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	4,020.64	+0.06	Euro	0.92	+0.29	D	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 10, 2023 vs May 11, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 11, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ April 2023

Original Signed:

Chief, FMMAD

fmmad // 05/12/23