BUREAU OF THE TREASURY
Department of Finance
Thursday, 18 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.406	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (May 17)							
7-day				6.5962	+0.80		
14-day				6.6150	-0.16		
h. BSP 28-day Security (May 12)				6.7374	-2.39		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,298.68	5.874	U			5.823	-0.0
182-day	1,616.95	5.991	U			5.952	-0.0
364-day	1,862.66	6.028	U			5.967	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	4.023	89.5	3.771	65.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.8	4.237	95.4	4.085	47.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.8	1.229	98.8	1.229	97.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.8	4.405	97.5	4.260	68.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.7	4.641	128.6	4.505	93.4
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.4	4.697	120.2	4.584	101.6
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.6	4.594	113.5	4.475	90.9
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.3	6.447	99.9	6.259	190.1
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.7	4.933	101.6	4.842	113.1
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.7	5.150	87.6	5.060	122.8
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.1	5.168	83.9	5.086	120.9
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.5	5.167	83.4	5.089	117.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-59	125.91	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.986	-0.0
b.	2.5Y FXTN 10-60	46.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.840	+0.0
c.	3.5Y RTB 15-01	30.00	10/10/2011	6.250	10/20/2026	-	-	5.727	-0.0
d.	4.0Y RTB 15-02	1.40	02/21/2012	5.375	03/01/2027	-	-	5.706	-0.0
e.	5.5Y FXTN 20-15	20.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.650	-0.0
f.	8.0Y FXTN 20-17	35.00	07/15/2011	8.000	07/19/2031	-	-	5.679	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.695	-0.0
h.	9.0Y RTB 20-01	12.00	02/21/2012	5.875	03/01/2032	-	-	5.698	-0.0
i.	RTB – Others	8,543.90	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	18,698.10	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (May 17) was higher at P34,290.60M against Tuesday's P31,691.99M. Of this, P18,925.01M (55.19%) was for t-bonds, P8,587.30M (25.04%) RTBs and P6,778.29M (19.77%) for t-bills.

3. Foreign Exchange Market

The peso closed 17 centavos weaker at P56.200 to the dollar on Wednesday (May 17) against Tuesday's P56.030. Today, it opened at a low of P56.050 reaching a high of P55.900 and an average of P55.9714 with transaction volume of $514M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,635.11	+0.70	Peso	56.20	+0.30	D	6.51	+6.6 1/	5.07
Thailand	1,522.74	-1.11	Baht	34.27	+0.92	D	1.20	+2.7 2/	7.28
Malaysia	1,424.34	+0.06	Ringgit	4.53	+0.60	D	3.50	+3.4 2/	6.85
Indonesia	6,663.11	-0.20	Rupiah	14,869.00	+0.33	D	6.76	+4.3 2/	13.30
Singapore	3,173.84	-1.25	Sing. Dollar	1.34	+0.55	D	0.25	+5.5 2/	5.25
Taiwan	15,925.29	+1.60	Taiwan Dollar	30.82	+0.09	D	1.49	+2.4 2/	2.97
South Korea	2,494.66	+0.58	Won	1,337.85	-0.07	A	3.60	+3.7 2/	3.57
India	61,560.64	-0.60	Rupee	82.39	+0.21	D	7.68	+5.8 2/	14.05
China	3,284.23	-0.21	Yuan	7.00	+0.28	D	2.29	+0.1 2/	4.35
Hong Kong	19,560.57	-2.09	HK Dollar	7.83	-0.13	A	4.52	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,420.77	+1.24	US Dollar				+5.345	+4.9 2/	+5.379	8.25
Japan	30,093.59	+0.84	Yen	136.99	+0.86	D	-0.026	+3.2 2/	+0.072	1.48
Germany	15,951.30	+0.34	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,723.23	-0.36	British Pound	0.80	+0.68	D	+4.691	+13.5 2/	+4.745	4.50
France	7,399.44	-0.09	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	20,296.43	+0.27	Can. Dollar	1.35	+0.25	D	+5.035	+4.3 2/	+0.548	6.70
Italy	27,196.46	-0.01	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	4,032.36	-0.09	Euro	0.92	+0.60	D	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of May 16, 2023 vs May 17, 2023

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for May 17, 2023 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ April 2023 (Base index 2018 = 100)

2/ April 2023

Original Signed:

Chief, FMMAD

fmmad // 05/18/23