BUREAU OF THE TREASURY
Department of Finance
Monday, 22 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.375	-3.13
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (May 17)							
7-day				6.5962	+0.80		
14-day				6.6150	-0.16		
h. BSP 28-day Security (May 19)				6.7222	-1.52		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,455.27	5.874	U			5.823	+0.0
182-day	886.34	5.991	U			5.906	-0.0
364-day	662.22	6.028	U			5.951	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	4.037	89.3	3.818	60.6
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.3	4.358	94.9	4.207	44.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.7	1.256	98.7	1.256	98.0
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.3	4.498	97.1	4.338	61.6
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.8	4.777	127.8	4.615	90.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.7	4.798	119.5	4.682	98.4
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.7	4.706	112.8	4.570	88.3
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.3	6.446	99.8	6.269	183.7
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.9	5.007	100.8	4.919	110.5
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	85.8	5.233	86.8	5.139	120.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.1	5.262	83.0	5.176	120.4
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	81.6	5.253	82.5	5.173	116.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-59	133.32	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.977	-0.0
b.	2.5Y FXTN 10-60	1.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.850	+0.0
c.	3.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.700	-0.0
d.	4.0Y RTB 15-02	2.50	02/21/2012	5.375	03/01/2027	-	-	5.682	U
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.640	+0.0
f.	8.0Y FXTN 20-17	2.00	07/15/2011	8.000	07/19/2031	-	-	5.702	+0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.726	+0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.730	+0.0
i.	RTB – Others	4,620.81	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	9,317.74	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (May 19) was lower at P17,083.20M against Thursday's P21,675.60M. Of this, P9,454.06M (55.34%) was for t-bonds, P4,625.31M (27.08%) RTBs and P3,003.83M (17.58%) for t-bills.

3. Foreign Exchange Market

The peso closed 20 centavos stronger at P55.670 to the dollar on Friday (May 19) against Thursday's P55.870. Today, it opened at P55.670 reaching a high of P55.650 slid to a low of P55.840 and an average of P55.7874 with transaction volume of $347.1M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,664.55	+0.57	Peso	55.67	-0.36	A	6.52	+6.6 1/	5.07
Thailand	1,514.89	-0.77	Baht	34.38	+0.11	D	2.01	+2.7 2/	7.28
Malaysia	1,428.54	+0.04	Ringgit	4.54	+0.00	D	3.48	+3.4 2/	6.85
Indonesia	6,700.56	+0.56	Rupiah	14,930.00	+0.41	D	6.76	+4.3 2/	13.30
Singapore	3,202.59	+0.63	Sing. Dollar	1.34	-0.05	A	0.25	+5.5 2/	5.25
Taiwan	16,174.92	+0.45	Taiwan Dollar	30.63	-0.44	A	1.49	+2.4 2/	2.97
South Korea	2,537.79	+0.89	Won	1,326.49	-0.56	A	3.66	+3.7 2/	3.57
India	61,729.68	+0.48	Rupee	82.67	+0.08	D	7.68	+5.8 2/	14.05
China	3,283.54	-0.42	Yuan	7.01	-0.36	A	2.27	+0.1 2/	4.35
Hong Kong	19,450.57	-1.40	HK Dollar	7.82	-0.15	A	4.71	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,426.63	-0.33	US Dollar				+5.393	+4.9 2/	+5.467	8.25
Japan	30,808.35	+0.77	Yen	137.98	+0.17	D	-0.026	+3.2 2/	+0.072	1.48
Germany	16,275.38	+0.69	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,756.87	+0.19	British Pound	0.80	-0.10	A	+4.727	+13.5 2/	+4.745	4.50
France	7,491.96	+0.61	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	20,351.06	+0.27	Can. Dollar	1.35	+0.26	D	+5.038	+4.3 2/	+0.548	6.70
Italy	27,520.33	+1.05	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	4,075.35	+0.57	Euro	0.93	+0.09	D	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 18, 2023 vs May 19, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 19, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ April 2023

Original Signed:

Chief, FMMAD

fmmad // 05/22/23