BUREAU OF THE TREASURY
Department of Finance
Tuesday, 23 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.375	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (May 17)							
7-day				6.5962	+0.80		
14-day				6.6150	-0.16		
h. BSP 28-day Security (May 19)				6.7222	-1.52		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,194.08	5.777	-9.7			5.850	+0.0
182-day	484.39	5.898	-9.3			5.880	-0.0
364-day	757.95	5.945	-8.3			5.946	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.092	89.2	3.863	62.9
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.3	4.363	95.0	4.193	40.4
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.7	1.251	98.7	1.251	97.6
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.2	4.518	97.1	4.344	59.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.9	4.757	127.8	4.615	87.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.7	4.793	119.5	4.676	94.4
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.8	4.694	112.6	4.585	86.0
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.3	6.445	99.8	6.272	180.4
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.8	5.021	100.7	4.932	107.8
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	85.8	5.234	86.7	5.149	118.2
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	81.8	5.297	82.6	5.210	120.0
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	81.4	5.279	82.3	5.195	115.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	207.82	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.959	-0.0
b.	2.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.848	-0.0
c.	3.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	5.705	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.687	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.651	+0.0
f.	8.0Y FXTN 20-17	0.07	07/15/2011	8.000	07/19/2031	-	-	5.719	+0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.742	+0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.746	+0.0
i.	RTB – Others	2,848.69	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,834.85	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (May 22) was lower at P8,328.85M against Friday's P17,083.20M. Of this, P3,042.74M (36.53%) was for t-bonds, P2,849.69M (34.21%) RTBs and P2,436.42M (29.25%) for t-bills.

3. Foreign Exchange Market

The peso closed 15 centavos weaker at P55.820 to the dollar on Monday (May 22) against Friday's P55.670. Today, it opened at P55.700 reaching a high of P55.660 slid to a low of P55.730 and an average of P55.6866 with transaction volume of $466.1M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,620.83	-0.66	Peso	55.82	+0.27	D	6.51	+6.6 1/	5.07
Thailand	1,529.24	+0.95	Baht	34.44	+0.19	D	2.01	+2.7 2/	7.28
Malaysia	1,419.00	-0.67	Ringgit	4.55	+0.25	D	3.48	+3.4 2/	6.85
Indonesia	6,729.65	+0.43	Rupiah	14,890.00	-0.27	A	6.76	+4.3 2/	13.30
Singapore	3,211.09	+0.27	Sing. Dollar	1.35	+0.04	D	0.25	+5.5 2/	5.25
Taiwan	16,180.89	+0.04	Taiwan Dollar	30.68	+0.17	D	1.49	+2.4 2/	2.97
South Korea	2,557.08	+0.76	Won	1,318.39	-0.61	A	3.69	+3.7 2/	3.57
India	61,963.68	+0.38	Rupee	82.83	+0.19	D	7.68	+5.8 2/	14.05
China	3,296.47	+0.39	Yuan	7.03	+0.29	D	2.26	+0.1 2/	4.35
Hong Kong	19,678.17	+1.17	HK Dollar	7.83	+0.11	D	4.78	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,286.58	-0.42	US Dollar				+5.393	+4.9 2/	+5.467	8.25
Japan	31,086.82	+0.90	Yen	137.97	-0.01	A	-0.026	+3.2 2/	+0.072	1.48
Germany	16,223.99	-0.32	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,770.99	+0.18	British Pound	0.80	-0.04	A	+4.727	+13.5 2/	+4.745	4.50
France	7,478.16	-0.18	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	20,351.06	U	Can. Dollar	1.35	+0.03	D	+5.038	+4.3 2/	+0.548	6.70
Italy	27,310.70	-0.76	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	4,074.04	-0.03	Euro	0.92	-0.16	A	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of May 19, 2023 vs May 22, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 22, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ April 2023

Original Signed:

Chief, FMMAD

fmmad // 05/23/23