

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2023
(In Million Pesos)
(Version 2)

<i>Particulars</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>Total</i>
Revenues	<u>348,167</u>	<u>211,868</u>	<u>258,650</u>	<u>440,697</u>	<u>1,259,382</u>
Tax Revenues	<u>305,431</u>	<u>192,290</u>	<u>221,793</u>	<u>403,589</u>	<u>1,123,103</u>
BIR	234,819	129,378	140,962	336,020	841,179
<i>of which:</i>					
Documentary Stamp	0	646	2,704	3,131	6,481
Tax Expenditures	723	5	40	42	810
BOC	70,591	62,895	80,343	67,553	281,382
<i>of which:</i>					
Tax Expenditures	0	132	46	0	178
Other Offices	21	17	488	16	542
Non-tax Revenues	<u>42,726</u>	<u>19,578</u>	<u>36,857</u>	<u>37,087</u>	<u>136,248</u>
BTr Income	17,753	6,398	14,873	18,271	57,295
Fees and Charges	2,254	1,391	1,454	421	5,520
Privatization	0	22	6	9	37
Income from Malampaya	10,514	2,077	1,653	370	14,614
Other non-tax	12,205	9,690	18,871	18,016	58,782
Grants	10	0	0	21	31
Expenditures	<u>302,418</u>	<u>318,241</u>	<u>468,911</u>	<u>373,899</u>	<u>1,463,469</u>
Allotment to LGUs	73,752	73,834	83,271	74,110	304,967
Interest Payments	46,970	34,109	60,898	46,253	188,230
Tax Expenditures	723	783	2,790	3,173	7,469
Subsidy	1,112	9,401	10,795	8,958	30,266
Equity	0	11	106	12	129
Net Lending	0	12	628	5,068	5,708
NG Disbursements	179,861	200,091	310,423	236,325	926,700
Surplus/(-)Deficit	<u>45,749</u>	<u>-106,373</u>	<u>-210,261</u>	<u>66,798</u>	<u>-204,087</u>
Financing	<u>366,005</u>	<u>305,339</u>	<u>229,432</u>	<u>125,230</u>	<u>1,026,006</u>
External (Net)	<u>186,705</u>	<u>-22,160</u>	<u>83,645</u>	<u>29,228</u>	<u>277,418</u>
External (Gross)	187,563	15,984	91,557	33,779	328,883
Less: Amortization	858	38,144	7,912	4,551	51,465
Domestic (Net)	<u>179,300</u>	<u>327,499</u>	<u>145,787</u>	<u>96,002</u>	<u>748,588</u>
Domestic (Gross)	179,300	359,313	146,045	96,127	780,785
Less: Net Amortization	0	31,814	258	125	32,197
Amortization	3	303,461	73,361	153,959	530,784
<i>of which: Redemption from BSF ^{1/}</i>	3	271,647	73,103	153,834	498,587
Change-In-Cash	<u>583,384</u>	<u>-171,251</u>	<u>497,279</u>	<u>44,650</u>	<u>954,062</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

^{1/} The amount was sourced from the Bond Sinking Fund.