BUREAU OF THE TREASURY
Department of Finance
Tuesday, 30 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.406	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (May 24)							
7-day				6.5926	-0.36		
14-day				6.5935	-2.15		
h. BSP 28-day Security (May 26)				6.6762	-4.60		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	289.19	5.783	+0.6			5.793	+0.0
182-day	669.85	5.879	-1.9			5.953	+0.1
364-day	114.46	5.948	+0.3			5.915	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.115	89.2	3.882	59.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.9	4.452	94.6	4.288	31.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.6	1.278	98.6	1.278	98.2
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.9	4.591	96.6	4.449	54.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.1	4.871	127.0	4.725	84.9
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.2	4.863	118.9	4.756	90.4
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.3	4.762	112.2	4.642	81.3
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.4	6.441	99.7	6.287	171.9
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.2	5.080	100.1	4.993	106.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	85.2	5.295	86.0	5.216	118.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	81.4	5.331	82.2	5.253	118.8
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	81.1	5.310	81.9	5.234	113.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	67.25	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.020	+0.0
b.	2.5Y FXTN 10-60	306.99	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.860	+0.1
c.	3.5Y RTB 15-01	8.80	10/10/2011	6.250	10/20/2026	-	-	5.806	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.798	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.810	+0.0
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.909	+0.0
g.	9.0Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.929	+0.0
h.	9.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	5.932	+0.0
i.	RTB – Others	843.86	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,573.09	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (May 29) was lower at P3,879.49M against Friday's P4,655.01M. Of this, P1,952.33M (50.32%) was for t-bonds, P853.66M (22.00%) RTBs and P1,073.50M (27.67%) for t-bills.

3. Foreign Exchange Market

The peso closed 33 centavos weaker at P56.120 to the dollar on Monday (May 29) against Friday's P55.790 Today, it opened at P56.070 reaching a high of P56.050 slid to a low of P56.180 and an average of P56.1302 with transaction volume of $418.6M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,593.16	+0.96	Peso	56.12	+0.59	D	6.61	+6.6 1/	5.07
Thailand	1,540.97	+0.66	Baht	34.75	-0.06	A	2.06	+2.7 2/	7.28
Malaysia	1,404.93	+0.14	Ringgit	4.60	+0.09	D	3.46	+3.4 2/	6.85
Indonesia	6,681.10	-0.09	Rupiah	14,972.00	+0.11	D	6.76	+4.3 2/	13.30
Singapore	3,195.22	-0.38	Sing. Dollar	1.35	+0.07	D	0.25	+5.5 2/	5.25
Taiwan	16,636.30	+1.31	Taiwan Dollar	30.63	-0.27	A	1.49	+2.4 2/	2.97
South Korea	2,558.81	U	Won	1,321.91	-0.20	A	3.75	+3.7 2/	3.57
India	62,846.38	+0.55	Rupee	82.63	+0.07	D	7.68	+5.8 2/	14.05
China	3,221.45	+0.28	Yuan	7.07	+0.09	D	2.23	+0.1 2/	4.35
Hong Kong	18,551.11	-1.04	HK Dollar	7.83	-0.06	A	4.64	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,093.34	+0.00	US Dollar				+5.476	+4.9 2/	+5.581	8.25
Japan	31,233.54	+1.03	Yen	140.28	-0.23	A	-0.026	+3.2 2/	+0.072	1.48
Germany	15,952.73	-0.20	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,627.20	U	British Pound	0.81	-0.01	A	+4.893	+13.5 2/	+4.745	4.50
France	7,303.81	-0.21	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	19,967.95	+0.24	Can. Dollar	1.36	-0.13	A	+5.065	+4.3 2/	+0.548	6.70
Italy	26,617.35	-0.36	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	4,023.24	-0.11	Euro	0.93	+0.07	D	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 26, 2023 vs May 29, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 29, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ April 2023

Original Signed:

Chief, FMMAD

fmmad // 05/30/23