BUREAU OF THE TREASURY
Department of Finance
Wednesday, 31 May 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.406	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (May 24)							
7-day				6.5926	-0.36		
14-day				6.5935	-2.15		
h. BSP 28-day Security (May 26)				6.6762	-4.60		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,162.40	5.783	U			5.818	+0.0
182-day	729.19	5.879	U			5.979	+0.0
364-day	690.73	5.948	U			5.928	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.099	89.2	3.868	68.9
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.0	4.447	94.7	4.276	42.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.6	1.271	98.6	1.271	98.8
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.9	4.589	96.7	4.423	63.5
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.4	4.823	127.4	4.671	91.4
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.5	4.814	119.4	4.696	96.2
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.6	4.721	112.4	4.612	89.8
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.4	6.441	99.6	6.290	174.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.7	5.027	100.6	4.938	111.5
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.2	5.198	86.9	5.128	119.5
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.2	5.258	83.0	5.171	119.6
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	81.9	5.232	82.8	5.148	113.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-59	345.72	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.005	-0.0
b.	2.5Y FXTN 10-60	38.13	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.860	U
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.802	-0.0
d.	4.0Y RTB 15-02	0.99	02/21/2012	5.375	03/01/2027	-	-	5.795	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.803	-0.0
f.	8.0Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-	-	5.883	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.898	-0.0
h.	9.0Y RTB 20-01	10.47	02/21/2012	5.875	03/01/2032	-	-	5.900	-0.0
i.	RTB – Others	3,825.35	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	8,123.62	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (May 30) was higher at P14,927.60M against Monday's P3,879.49M. Of this, P8,508.47M (57.00%) was for t-bonds, P3,836.81M (25.70%) RTBs and P2,582.32M (17.30%) for t-bills.

3. Foreign Exchange Market

The peso closed 19 centavos weaker at P56.310 to the dollar on Tuesday (May 30) against Monday's P56.120 Today, it opened at P56.300 reaching a high of P56.215 slid to a low of P56.340 and an average of P56.2834 with transaction volume of $400.8M at 10:47 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,510.67	-1.25	Peso	56.31	+0.34	D	6.62	+6.6 1/	5.07
Thailand	1,534.81	-0.40	Baht	34.76	+0.02	D	2.08	+2.7 2/	7.28
Malaysia	1,396.91	-0.57	Ringgit	4.60	-0.04	A	3.46	+3.4 2/	6.85
Indonesia	6,636.42	-0.67	Rupiah	14,985.00	+0.09	D	6.76	+4.3 2/	13.30
Singapore	3,187.56	-0.24	Sing. Dollar	1.35	-0.12	A	0.25	+5.5 2/	5.25
Taiwan	16,622.74	-0.08	Taiwan Dollar	30.63	-0.02	A	1.49	+2.4 2/	2.97
South Korea	2,585.52	+1.04	Won	1,324.96	+0.23	D	3.75	+3.7 2/	3.57
India	62,969.13	+0.20	Rupee	82.72	+0.11	D	7.68	+5.8 2/	14.05
China	3,224.21	+0.09	Yuan	7.08	+0.12	D	2.23	+0.1 2/	4.35
Hong Kong	18,595.78	+0.24	HK Dollar	7.83	+0.05	D	4.73	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,042.78	-0.15	US Dollar				+5.476	+4.9 2/	+5.581	8.25
Japan	31,328.16	+0.30	Yen	140.13	-0.11	A	-0.026	+3.2 2/	+0.072	1.48
Germany	15,908.91	-0.27	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,522.07	-1.38	British Pound	0.80	-0.66	A	+4.893	+13.5 2/	+4.745	4.50
France	7,209.75	-1.29	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	19,739.70	-1.14	Can. Dollar	1.36	-0.10	A	+5.070	+4.3 2/	+0.548	6.70
Italy	26,575.76	-0.16	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	3,972.44	-1.26	Euro	0.93	-0.16	A	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 29, 2023 vs May 30, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 30, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ April 2023

Original Signed:

Chief, FMMAD

fmmad // 05/31/23