BUREAU OF THE TREASURY
Department of Finance
Friday, 02 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.344	-3.12
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (May 31)							
7-day				6.5863	-0.63		
14-day				6.5852	-0.83		
h. BSP 28-day Security (May 26)				6.6762	-4.60		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	301.46	5.783	U			5.759	+0.0
182-day	204.70	5.879	U			5.971	+0.0
364-day	548.25	5.948	U			5.922	U

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.5	4.099	89.2	3.874	79.0
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.0	4.441	94.7	4.261	51.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.7	1.258	98.7	1.258	98.0
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.0	4.575	96.7	4.412	73.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.4	4.814	127.4	4.659	100.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.5	4.822	119.3	4.701	106.6
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.4	4.739	112.3	4.622	100.4
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.4	6.438	99.6	6.293	181.1
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.8	5.021	100.7	4.932	120.0
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.1	5.209	87.0	5.119	127.4
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.3	5.250	83.2	5.160	127.4
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.0	5.219	82.9	5.135	121.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	320.10	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.004	+0.0
b.	2.5Y FXTN 10-60	93.75	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.849	-0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.788	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.776	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.760	-0.0
f.	8.0Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-	-	5.892	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.829	-0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.830	-0.0
i.	RTB – Others	2,870.78	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	9,208.26	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 1) was lower at P13,548.30M against Wednesday's P17,351.35M. Of this, P9,623.11M (71.03%) was for t-bonds, P2,870.78M (21.19%) RTBs and P1,054.41M (7.78%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 centavos weaker at P56.260 to the dollar on Thursday (June 1) against Wednesday's P56.150 Today, it opened at P56.100 reaching a high of P55.920 slid to a low of P56.100 and an average of P56.0049 with transaction volume of $365.50M at 10:23 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,430.58	-0.72	Peso	56.26	+0.20	D	6.63	+6.6 1/	5.07
Thailand	1,521.40	-0.79	Baht	34.74	-0.12	A	2.14	+2.7 2/	7.28
Malaysia	1,383.01	-0.30	Ringgit	4.61	+0.02	D	3.45	+3.4 2/	6.85
Indonesia	6,633.26	U	Rupiah	14,994.00	0.00	A	6.76	+4.3 2/	13.30
Singapore	3,166.30	+0.24	Sing. Dollar	1.35	-0.24	A	0.25	+5.5 2/	5.25
Taiwan	16,512.65	-0.40	Taiwan Dollar	30.75	-0.08	A	1.49	+2.4 2/	2.97
South Korea	2,569.17	-0.31	Won	1,321.55	-0.32	A	3.75	+3.7 2/	3.57
India	62,428.54	-0.31	Rupee	82.41	-0.38	A	7.68	+5.8 2/	14.05
China	3,204.64	+0.00	Yuan	7.10	-0.16	A	2.21	+0.1 2/	4.35
Hong Kong	18,216.91	-0.10	HK Dollar	7.83	-0.02	A	4.78	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,061.57	+0.47	US Dollar				+5.517	+4.9 2/	+5.646	8.25
Japan	31,148.01	+0.84	Yen	139.54	-0.32	A	-0.026	+3.2 2/	+0.072	1.48
Germany	15,853.66	+1.21	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,490.27	+0.59	British Pound	0.80	-0.78	A	+4.884	+13.5 2/	+4.745	4.50
France	7,137.43	+0.55	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	19,672.25	+0.51	Can. Dollar	1.36	-0.59	A	+5.085	+4.3 2/	+0.548	6.70
Italy	26,575.69	+2.01	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	3,950.73	+0.65	Euro	0.93	-0.31	A	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 31, 2023 vs June 1, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 1, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ April 2023

Original Signed:

Chief, FMMAD

fmmad // 06/02/23