**BUREAU OF THE TREASURY**
**Department of Finance**
Monday, 05 June 2023

## A. FINANCIAL MARKET

### 1. Money Market

| PARTICULARS | | BTR | | BSP | | Commercial Bank | |
|---|---|---|---|---|---|---|---|
| | | Rate (%) | Change Bps /a | Rate (%) | Change bps | Rate (%) | Change Bps /b |
| a. SAVINGS RATE (regular) | | | | | | .025 | U |
| b. SPECIAL SAVINGS RATE (30-day-gross) | | | | | | 1.381 | U |
| c. TIME DEPOSIT RATE (30-day-5M) | | | | | | 0.250 | U |
| d. BORROWING RATES | | | | | | | |
| RRP - overnight (May 18) | | | | 6.2500 | U | | |
| IBCL | | | | | | 6.3125 | -3.13 |
| e. LENDING RATES | | | | | | | |
| OLF (May 18) | | | | 6.7500 | U | | |
| Prime Lending | | | | | | 5.073 | U |
| f. ODF (May 18) | | | | 5.7500 | U | | |
| g. TDF (May 31) | | | | | | | |
| 7-day | | | | 6.5863 | -0.63 | | |
| 14-day | | | | 6.5852 | -0.83 | | |
| h. BSP 28-day Security (June 2) | | | | 6.6746 | -0.16 | | |
| i. TREASURY BILLS | | | | | | | |
| Tenor-based on Residual Maturity | Volume (BVal) (In MP) ** | | | | | Based on BVal /b | |
| 91-day | 512.67 | 5.783 | U | | | 5.766 | +0.0 |
| 182-day | 132.83 | 5.879 | U | | | 5.963 | -0.0 |
| 364-day | 261.47 | 5.948 | U | | | 5.931 | +0.0 |

Sources: BSP, Bloomberg, Comm. Bank

### 2. Bond Market

| | Foreign Denominated Bonds /c | Issue Date | Term to Maturity | Principal (in millions) | Bid | | Ask | | Spread Over Benchmarks*** |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | Price | Yield | Price | Yield | Bps |
| a. | EUR .875 due 05/17/27 | 05/17/19 | 4 YRS | E750 | 88.4 | 4.132 | 89.0 | 3.834 | 77.9 |
| b. | USD 3.000 due 02/01/28 | 02/01/18 | 5 YRS | $2,000 | 94.1 | 4.419 | 94.7 | 4.257 | 36.5 |
| c. | JPY .990 due 08/15/28 | 08/15/18 | 5 YRS | Y40,800 | 98.7 | 1.251 | 98.7 | 1.251 | 98.6 |
| d. | USD 3.750 due 01/14/29 | 01/14/19 | 6 YRS | $1,500 | 96.1 | 4.535 | 96.9 | 4.380 | 55.7 |
| e. | USD 9.500 due 02/02/30 | 02/02/05 | 7 YRS | $2,000 | 126.7 | 4.765 | 127.7 | 4.613 | 82.6 |
| f. | USD 7.750 due 01/14/31 | 01/11/06 | 8 YRS | $1,744 | 118.8 | 4.772 | 119.6 | 4.653 | 89.5 |
| g. | USD 6.375 due 01/15/32 | 01/17/07 | 9 YRS | $1,022 | 111.8 | 4.686 | 112.7 | 4.575 | 84.7 |
| h. | PHP 6.250 due 01/14/36 | 01/14/11 | 13 YRS | P54,770 | 98.4 | 6.438 | 99.6 | 6.296 | 179.5 |
| i. | USD 5.000 due 01/13/37 | 01/13/12 | 14 YRS | $1,331 | 100.1 | 4.986 | 101.0 | 4.901 | 108.2 |
| j. | USD 3.950 due 01/20/40 | 01/20/15 | 17 YRS | $2,000 | 86.3 | 5.186 | 87.2 | 5.103 | 117.8 |
| k. | USD 3.700 due 03/01/41 | 03/01/16 | 18 YRS | $2,000 | 82.5 | 5.220 | 83.4 | 5.138 | 117.4 |
| l. | USD 3.700 due 03/01/42 | 02/02/17 | 19 YRS | $2,000 | 82.3 | 5.193 | 83.1 | 5.113 | 111.7 |

Source: Bloomberg

| | Domestic Bonds | BVal Volume Residual (In MP)** | Original Issue | | Maturity Date | Latest Auction | | BVal Yield (%) Bid/Trade | Change (bps) /b |
|---|---|---|---|---|---|---|---|---|---|
| | | | Date | Coupon Rate (%) | | Date | Average Rate (%) | | |
| a. | 1.5Y FXTN 10-59 | 97.33 | 08/19/2014 | 4.125 | 08/20/2024 | 12/05/2017 | rejected | 6.026 | +0.0 |
| b. | 2.5Y FXTN 10-60 | 65.73 | 09/15/2015 | 3.625 | 09/09/2025 | 01/05/2021 | 2.536 | 5.850 | +0.0 |
| c. | 3.5Y RTB 15-01 | 1.00 | 10/10/2011 | 6.250 | 10/20/2026 | - | - | 5.780 | -0.0 |
| d. | 4.0Y RTB 15-02 | … | 02/21/2012 | 5.375 | 03/01/2027 | - | - | 5.764 | -0.0 |
| e. | 5.5Y FXTN 20-15 | … | 12/02/2008 | 9.500 | 12/04/2028 | 05/26/2009 | 8.814 | 5.742 | -0.0 |
| f. | 8.0Y FXTN 20-17 | … | 07/15/2011 | 8.000 | 07/19/2031 | - | - | 5.891 | -0.0 |
| g. | 9.0Y FXTN 20-18 | … | 02/01/2012 | 5.875 | 02/02/2032 | 06/19/2012 | 6.024 | 5.821 | -0.0 |
| h. | 9.0Y RTB 20-01 | 7.50 | 02/21/2012 | 5.875 | 03/01/2032 | - | - | 5.822 | -0.0 |
| i. | RTB – Others | 761.42 | Various | Various | Various | -na- | -na- | -na- | -na- |
| j. | FXTN – Others | 2,536.79 | Various | Various | Various | -na- | -na- | -na- | -na- |

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 2) was lower at P4,376.74M against Thursday's P13,548.30M. Of this, P2,699.85M (61.69%) was for t-bonds, P769.92M (17.59%) RTBs and P906.97M (20.72%) for t-bills.

### 3. Foreign Exchange Market

The peso closed 37 centavos stronger at P55.890 to the dollar on Friday (June 2) against Thursday's P56.260. Today, it opened at P56.010 reaching a high of P56.000 slid to a low of P56.160 and an average of P56.0983 with transaction volume of $571.25M at 10:45 A.M.

## B. ASIAN FINANCIAL MARKET

| Country Name | Stocks | | Currency | | | | Short Term Rates (%) | Inflation Rates (%) | Prime Lending Rates (%) |
|---|---|---|---|---|---|---|---|---|---|
| | Index | % Change | Currency per US$ | | % Change (A/D/U)* | | | | |
| Philippines | 6,512.01 | +1.27 | Peso | 55.89 | -0.66 | A | 6.61 | +6.6 1/ | 5.07 |
| Thailand | 1,531.20 | +0.64 | Baht | 34.80 | +0.17 | D | 2.14 | +2.7 2/ | 7.28 |
| Malaysia | 1,381.26 | -0.13 | Ringgit | 4.58 | -0.81 | A | 3.46 | +3.4 2/ | 6.85 |
| Indonesia | 6,633.26 | U | Rupiah | 14,994.00 | 0.00 | U | 6.76 | +4.3 2/ | 13.30 |
| Singapore | 3,158.80 | U | Sing. Dollar | 1.35 | -0.10 | A | 0.25 | +5.5 2/ | 5.25 |
| Taiwan | 16,706.91 | +1.18 | Taiwan Dollar | 30.67 | -0.27 | A | 1.49 | +2.4 2/ | 2.97 |
| South Korea | 2,601.36 | +1.25 | Won | 1,305.12 | -1.24 | A | 3.75 | +3.7 2/ | 3.57 |
| India | 62,547.11 | +0.19 | Rupee | 82.31 | -0.13 | A | 7.68 | +5.8 2/ | 14.05 |
| China | 3,230.07 | +0.79 | Yuan | 7.10 | +0.02 | D | 2.19 | +0.1 2/ | 4.35 |
| Hong Kong | 18,949.94 | +4.02 | HK Dollar | 7.84 | +0.06 | D | 4.75 | +1.7 2/ | 5.75 |

Sources: Bloomberg, PSA

## C. G-7 and EMU FINANCIAL MARKETS

| Country Name | Stocks | | Currency | | | | Short Term Rates (%) | Inflation Rates (%) | 6-month LIBOR (%) | Prime Lending Rates (%) |
|---|---|---|---|---|---|---|---|---|---|---|
| | Index | % Change | Currency per US$ | | % Change (A/D/U)* | | | | | |
| US | 33,762.76 | +2.12 | US Dollar | | | | +5.496 | +4.9 2/ | +5.623 | 8.25 |
| Japan | 31,524.22 | +1.21 | Yen | 139.92 | +0.27 | D | -0.026 | +3.2 2/ | +0.072 | 1.48 |
| Germany | 16,051.23 | +1.25 | Ger. Mark**** | | | | -0.581 | +7.2 2/ | -0.556 | 4.00 |
| Britain | 7,607.28 | +1.56 | British Pound | 0.80 | +0.09 | D | +4.893 | +13.5 2/ | +4.745 | 4.50 |
| France | 7,270.69 | +1.87 | Fr. Franc**** | | | | -0.581 | +5.9 2/ | -0.556 | 4.00 |
| Canada | 20,024.63 | +1.79 | Can. Dollar | 1.34 | -1.05 | A | +5.100 | +4.3 2/ | +0.548 | 6.70 |
| Italy | 27,068.33 | +1.85 | Lira**** | | | | -0.581 | +8.3 2/ | -0.556 | 4.00 |
| E M U | 3,998.51 | +1.21 | Euro | 0.93 | +0.01 | A | -0.581 | +7.0 2/ | -0.556 | 4.00 |

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 1, 2023 vs June 2, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 2, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ April 2023

Original Signed:

Chief, FMMAD

*fmmad // 06/05/23*