

BUREAU OF THE TREASURY  
Department of Finance  
Tuesday, 06 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.344	+3.13
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (May 31)							
7-day				6.5863	-0.63		
14-day				6.5852	-0.83		
h. BSP 28-day Security (June 2)				6.6746	-0.16		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	1,184.37	5.827	+4.4			5.784	+0.0
182-day	290.43	5.891	+1.2			5.947	-0.0
364-day	27.80	5.980	+3.2			5.953	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.132	89.2	3.894	68.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.7	4.513	94.4	4.346	48.2
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.7	1.262	98.7	1.262	97.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.8	4.618	96.5	4.458	65.9
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	126.1	4.854	127.2	4.688	92.0
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	118.4	4.829	119.2	4.715	97.3
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	111.3	4.754	112.3	4.631	91.5
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.8	6.511	99.9	6.265	187.0
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	99.5	5.051	100.4	4.961	114.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	85.9	5.230	86.7	5.149	123.1
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	82.1	5.263	83.0	5.178	122.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	81.8	5.240	82.5	5.170	118.0

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	64.70	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.030	+0.0
b.	2.5Y FXTN 10-60	1.01	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.852	+0.0
c.	3.5Y RTB 15-01	14.35	10/10/2011	6.250	10/20/2026	-	-	5.780	U
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.761	-0.0
e.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.735	-0.0
f.	8.0Y FXTN 20-17	58.30	07/15/2011	8.000	07/19/2031	-	-	5.896	+0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.840	+0.0
h.	9.0Y RTB 20-01	4.25	02/21/2012	5.875	03/01/2032	-	-	5.842	+0.0
i.	RTB – Others	1,555.10	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,318.46	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (June 5) was higher at P5,518.77M against Friday's P4,376.74M. Of this, P2,442.47M (44.26%) was for t-bonds, P1,573.70M (28.52%) RTBs and P1,502.60M (27.23%) for t-bills.

3. Foreign Exchange Market

The peso closed 35 centavos weaker at P56.240 to the dollar on Monday (June 5) against Friday's P55.890. Today, it opened at P56.190 reaching a high of P56.150 slid to a low of P56.250 and an average of P56.2076 with transaction volume of \$272.50M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,521.64	+0.15	Peso	56.24	+0.63	D	6.61	+6.1 1/	5.07
Thailand	1,531.20	U	Baht	34.89	+0.26	D	2.14	+2.7 2/	7.28
Malaysia	1,381.26	U	Ringgit	4.58	0.00	U	3.46	+3.4 2/	6.85
Indonesia	6,633.44	+0.00	Rupiah	14,891.00	-0.69	U	6.76	+4.3 2/	13.30
Singapore	3,189.01	+0.72	Sing. Dollar	1.35	+0.12	D	0.25	+5.5 2/	5.25
Taiwan	16,714.43	+0.05	Taiwan Dollar	30.71	+0.15	D	1.49	+2.4 2/	2.97
South Korea	2,615.41	+0.54	Won	1,308.22	+0.24	D	3.75	+3.7 2/	3.57
India	62,787.47	+0.38	Rupee	82.68	+0.45	D	7.68	+5.8 2/	14.05
China	3,232.44	+0.07	Yuan	7.10	+0.05	D	2.19	+0.1 2/	4.35
Hong Kong	19,108.50	+0.84	HK Dollar	7.84	+0.00	D	4.65	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,562.86	-0.59	US Dollar				+5.496	+4.9 2/	+5.623	8.25
Japan	32,217.43	+2.20	Yen	140.28	+0.26	D	-0.026	+3.2 2/	+0.072	1.48
Germany	15,963.89	-0.54	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,599.99	-0.10	British Pound	0.81	+0.49	D	+4.893	+13.5 2/	+4.715	4.50
France	7,200.91	-0.96	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	19,931.62	-0.46	Can. Dollar	1.34	+0.18	D	+5.118	+4.3 2/	+0.548	6.70
Italy	26,856.85	-0.78	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	3,982.36	+0.40	Euro	0.94	+0.14	D	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of June 2, 2023 vs June 5, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for June 5, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2023 (Base index 2018 = 100)
- 2/ April 2023

Original Signed:

Chief, FMMAD