

BUREAU OF THE TREASURY  
Department of Finance  
Wednesday, 07 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.344	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (May 31)							
7-day				6.5863	-0.63		
14-day				6.5852	-0.83		
h. BSP 28-day Security (June 2)				6.6746	-0.16		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal <sup>/b</sup>	
91-day	976.97	5.827	U			5.802	+0.0
182-day	490.22	5.891	U			5.900	-0.0
364-day	1,851.12	5.980	U			5.937	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.130	89.2	3.900	73.6
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.8	4.498	94.4	4.339	48.4
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.7	1.258	98.7	1.258	99.0
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.8	4.602	96.5	4.454	66.7
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	126.4	4.811	127.3	4.671	91.8
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	118.4	4.824	119.2	4.712	98.7
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	111.4	4.746	112.3	4.626	92.9
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.9	6.494	99.9	6.266	186.7
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	99.5	5.047	100.4	4.959	117.4
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	85.9	5.231	86.7	5.148	125.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	82.1	5.261	83.0	5.178	125.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	81.9	5.229	82.7	5.154	119.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	17.90	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.034	+0.0
b.	2.5Y FXTN 10-60	1.90	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.855	+0.0
c.	3.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.800	+0.0
d.	4.0Y RTB 15-02	2.00	02/21/2012	5.375	03/01/2027	-	-	5.783	+0.0
e.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.735	+0.0
f.	8.0Y FXTN 20-17	58.30	07/15/2011	8.000	07/19/2031	-	-	5.888	-0.0
g.	9.0Y FXTN 20-18	7.40	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.834	-0.0
h.	9.0Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	5.837	-0.0
i.	RTB – Others	1,674.49	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,678.09	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (June 6) was higher at P12,758.39M against Monday's P5,518.77M. Of this, P7,763.59M (60.85%) was for t-bonds, P1,676.49M (13.14%) RTBs and P3,318.31M (26.01%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 centavos stronger at P56.220 to the dollar on Tuesday (June 6) against Monday's P56.240. Today, it opened at a low of P56.100 reaching a high of P55.990 and an average of P56.0345 with transaction volume of \$410.5M at 10:20 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,479.83	-0.64	Peso	56.22	-0.04	A	6.59	+6.1 1/	5.07
Thailand	1,528.54	-0.17	Baht	34.77	-0.35	A	2.15	+2.7 2/	7.28
Malaysia	1,383.17	+0.14	Ringgit	4.61	+0.68	D	3.46	+3.4 2/	6.85
Indonesia	6,618.92	-0.22	Rupiah	14,860.00	-0.21	A	6.76	+4.3 2/	13.30
Singapore	3,190.11	+0.03	Sing. Dollar	1.35	-0.24	A	0.25	+5.5 2/	5.25
Taiwan	16,761.66	+0.28	Taiwan Dollar	30.72	+0.02	D	1.49	+2.4 2/	2.97
South Korea	2,615.41	U	Won	1,298.14	-0.77	A	3.75	+3.7 2/	3.57
India	62,792.88	+0.01	Rupee	82.61	-0.09	A	7.68	+5.8 2/	14.05
China	3,195.34	-1.15	Yuan	7.12	+0.22	D	2.19	+0.1 2/	4.35
Hong Kong	19,099.28	-0.05	HK Dollar	7.84	+0.05	D	4.58	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,573.28	+0.03	US Dollar				+5.509	+4.9 2/	+5.663	8.25
Japan	32,506.78	+0.90	Yen	139.44	-0.60	A	-0.026	+3.2 2/	+0.072	1.48
Germany	15,992.44	+0.18	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,628.00	+0.37	British Pound	0.81	-0.19	A	+4.911	+13.5 2/	+4.745	4.50
France	7,209.00	+0.11	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	20,055.60	+0.62	Can. Dollar	1.34	-0.19	A	+5.123	+4.3 2/	+0.548	6.70
Italy	27,036.67	+0.67	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	3,945.38	-0.93	Euro	0.93	-0.05	A	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of June 5, 2023 vs June 6, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for June 6, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2023 (Base index 2018 = 100)
- 2/ April 2023

Original Signed:

Chief, FMMAD