

BUREAU OF THE TREASURY

Department of Finance

Friday, 09 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 7)							
7-day				6.5823	-0.40		
14-day				6.5927	+0.75		
h. BSP 28-day Security (June 2)				6.6746	-0.16		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	646.05	5.827	U			5.842	+0.0
182-day	261.92	5.891	U			5.906	-0.0
364-day	500.21	5.980	U			5.945	U

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.173	89.0	3.941	73.8
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.4	4.595	94.0	4.435	52.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.8	1.242	98.8	1.242	96.1
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.6	4.659	96.3	4.505	66.7
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	125.9	4.886	126.9	4.727	92.3
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	117.9	4.902	118.8	4.771	99.3
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	111.0	4.801	111.9	4.681	92.9
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.8	6.511	99.6	6.293	179.4
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	99.0	5.103	99.8	5.015	117.6
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	85.4	5.284	86.2	5.197	125.8
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	81.5	5.322	82.5	5.225	124.9
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	81.2	5.296	82.0	5.220	121.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	35.63	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.056	+0.0
b.	2.5Y FXTN 10-60	47.35	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.889	+0.0
c.	3.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.845	+0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.835	+0.0
e.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.829	+0.1
f.	8.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	5.887	-0.0
g.	9.0Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.907	+0.0
h.	9.0Y RTB 20-01	0.40	02/21/2012	5.875	03/01/2032	-	-	5.909	+0.0
i.	RTB – Others	1,715.44	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,487.47	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 8) was lower at P4,699.47M against Wednesday's P13,642.70M. Of this, P1,575.45M (33.52%) was for t-bonds, P1,715.84M (36.51%) RTBs and P1,408.18M (29.96%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 1 centavo weaker at P56.110 to the dollar on Thursday (June 8) against Wednesday's P56.098. Today, it opened at P55.999 reaching a high of P55.900 slid to a low of P56.030 and an average of P55.9681 with transaction volume of \$320.1M at 10:23 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,539.36	-0.39	Peso	56.11	+0.02	D	6.62	+6.1 1/	5.07
Thailand	1,559.50	+1.71	Baht	34.62	-0.27	A	2.15	+2.7 2/	7.28
Malaysia	1,374.64	-0.29	Ringgit	4.62	+0.49	D	3.46	+3.4 2/	6.85
Indonesia	6,666.33	+0.70	Rupiah	14,895.00	+0.11	D	6.76	+4.3 2/	13.30
Singapore	3,186.61	+0.22	Sing. Dollar	1.35	+0.07	D	0.25	+5.5 2/	5.25
Taiwan	16,733.69	-1.12	Taiwan Dollar	30.75	+0.01	D	1.49	+2.4 2/	2.97
South Korea	2,610.85	-0.18	Won	1,304.10	+0.02	D	3.75	+3.7 2/	3.57
India	62,848.64	-0.47	Rupee	82.57	+0.03	D	7.68	+5.8 2/	14.05
China	3,213.59	+0.50	Yuan	7.11	-0.33	A	2.18	+0.1 2/	4.35
Hong Kong	19,299.18	+0.25	HK Dollar	7.84	-0.06	A	4.61	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,833.61	+0.50	US Dollar				+5.510	+4.9 2/	+5.644	8.25
Japan	31,641.27	-0.85	Yen	139.79	+0.29	D	-0.026	+3.2 2/	+0.072	1.48
Germany	15,989.96	+0.18	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,599.74	-0.32	British Pound	0.80	-0.08	A	+4.923	+13.5 2/	+4.745	4.50
France	7,222.15	+0.27	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	19,942.70	-0.21	Can. Dollar	1.33	-0.26	A	+5.248	+4.3 2/	+0.548	6.70
Italy	27,275.04	+0.81	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	3,976.42	-0.04	Euro	0.93	-0.14	A	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of June 7, 2023 vs June 8, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for June 8, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2023 (Base index 2018 = 100)
- 2/ April 2023

Original Signed:

Chief, FMMAD