BUREAU OF THE TREASURY
Department of Finance
Thursday, 01 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.375	-3.13
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (May 31)							
7-day				6.5863	-0.63		
14-day				6.5852	-0.83		
h. BSP 28-day Security (May 26)				6.6762	-4.60		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	936.41	5.783	U			5.752	-0.1
182-day	1,138.59	5.879	U			5.964	-0.0
364-day	879.92	5.948	U			5.922	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.5	4.092	89.2	3.866	74.8
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.1	4.416	94.7	4.255	45.3
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.6	1.267	98.6	1.267	98.2
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.0	4.563	96.7	4.414	67.7
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.6	4.780	127.6	4.635	92.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.6	4.802	119.4	4.687	100.0
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.6	4.717	112.5	4.594	92.6
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.4	6.441	99.6	6.293	180.0
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.9	5.005	100.8	4.918	113.8
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.4	5.182	87.2	5.097	120.3
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.6	5.217	83.4	5.134	119.9
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.3	5.192	83.1	5.115	114.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	342.89	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.000	-0.0
b.	2.5Y FXTN 10-60	514.69	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.852	-0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.794	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.783	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.768	-0.0
f.	8.0Y FXTN 20-17	203.85	07/15/2011	8.000	07/19/2031	-	-	5.893	+0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.840	-0.1
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.842	-0.1
i.	RTB – Others	2,559.45	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	10,725.55	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (May 31) was higher at P17,351.35M against Tuesday's P14,927.60M. Of this, P11,786.98M (67.93%) was for t-bonds, P2,559.45M (14.75%) RTBs and P3,004.92M (17.32%) for t-bills.

3. Foreign Exchange Market

The peso closed 16 centavos stronger at P56.150 to the dollar on Wednesday (May 31) against Tuesday's P56.310 Today, it opened at P56.230 reaching a high of P56.155 slid to a low of P56.255 and an average of P56.2172 with transaction volume of $358.35M at 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,477.36	-0.51	Peso	56.15	-0.28	A	6.54	+6.6 1/	5.07
Thailand	1,533.54	-0.08	Baht	34.78	+0.07	D	2.11	+2.7 2/	7.28
Malaysia	1,387.12	-0.70	Ringgit	4.61	+0.23	D	3.46	+3.4 2/	6.85
Indonesia	6,633.26	-0.05	Rupiah	14,994.00	+0.06	D	6.76	+4.3 2/	13.30
Singapore	3,158.80	-0.90	Sing. Dollar	1.35	+0.25	D	0.25	+5.5 2/	5.25
Taiwan	16,578.96	-0.26	Taiwan Dollar	30.78	+0.48	D	1.49	+2.4 2/	2.97
South Korea	2,577.12	-0.32	Won	1,325.81	+0.06	D	3.75	+3.7 2/	3.57
India	62,622.24	-0.55	Rupee	82.73	+0.01	D	7.68	+5.8 2/	14.05
China	3,204.56	-0.61	Yuan	7.41	+0.41	D	2.22	+0.1 2/	4.35
Hong Kong	18,234.27	-1.94	HK Dollar	7.83	+0.02	D	4.77	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,908.27	-0.41	US Dollar				+5.496	+4.9 2/	+5.619	8.25
Japan	30,887.88	-1.41	Yen	139.99	-0.10	A	-0.026	+3.2 2/	+0.072	1.48
Germany	15,664.02	-1.54	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,446.14	-1.01	British Pound	0.81	+0.49	D	+4.896	+13.5 2/	+4.745	4.50
France	7,098.70	-1.54	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	19,572.24	-0.85	Can. Dollar	1.36	+0.49	D	+5.075	+4.3 2/	+0.548	6.70
Italy	26,051.33	-1.97	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	3,925.38	-1.18	Euro	0.94	+0.52	D	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 30, 2023 vs May 31, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 31, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2023 (Base index 2018 = 100)
2/ April 2023

Original Signed:

Chief, FMMAD

fmmad // 06/01/23