

BUREAU OF THE TREASURY

Department of Finance

Tuesday, 13 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 7)							
7-day				6.5823	-0.40		
14-day				6.5927	+0.75		
h. BSP 28-day Security (June 9)				6.6571	-1.75		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	366.42	5.827	U			5.863	+0.0
182-day	119.52	5.891	U			5.901	-0.0
364-day	961.25	5.980	U			5.948	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.164	89.1	3.929	74.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.4	4.604	94.0	4.445	50.3
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.8	1.237	98.8	1.237	96.6
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.6	4.660	96.3	4.514	64.3
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	125.0	4.863	126.9	4.727	89.5
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	118.0	4.877	118.8	4.767	96.5
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	111.1	4.783	112.0	4.663	89.0
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.9	6.379	100.4	6.207	165.4
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	99.2	5.086	100.0	4.998	114.7
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	85.6	5.261	86.5	5.190	122.5
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	82.0	5.279	82.8	5.195	121.5
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	81.5	5.268	82.3	5.195	118.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	87.94	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.050	-0.0
b.	2.5Y FXTN 10-60	69.45	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.916	+0.0
c.	3.5Y RTB 15-01	5.36	10/10/2011	6.250	10/20/2026	-	-	5.838	-0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.827	-0.0
e.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.820	-0.0
f.	8.0Y FXTN 20-17	66.29	07/15/2011	8.000	07/19/2031	-	-	5.863	-0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.889	-0.0
h.	9.0Y RTB 20-01	3.00	02/21/2012	5.875	03/01/2032	-	-	5.890	-0.0
i.	RTB – Others	771.20	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,618.17	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 9) was higher at P8,068.60M against Thursday's P4,699.47M. Of this, P5,841.85M (72.40%) was for t-bonds, P779.56M (9.66%) RTBs and P1,447.19M (17.94%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos stronger at P56.050 to the dollar on Friday (June 9) against Thursday's P56.110. Today, it opened at P56.090 reaching a high of P56.050 slid to a low of P56.130 and an average of P56.1047 with transaction volume of \$241.65M at 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,507.15	-0.49	Peso	56.05	-0.11	A	6.56	+6.1 1/	5.07
Thailand	1,555.11	-0.28	Baht	34.60	-0.08	A	2.15	+2.7 2/	7.28
Malaysia	1,376.08	+0.10	Ringgit	4.61	-0.14	A	3.45	+3.4 2/	6.85
Indonesia	6,694.02	+0.42	Rupiah	14,840.00	-0.37	A	6.76	+4.3 2/	13.30
Singapore	3,186.97	+0.01	Sing. Dollar	1.34	-0.28	A	0.25	+5.5 2/	5.25
Taiwan	16,886.40	+0.91	Taiwan Dollar	30.74	-0.03	A	1.49	+2.4 2/	2.97
South Korea	2,641.16	+1.16	Won	1,291.62	-0.96	A	3.75	+3.7 2/	3.57
India	62,625.63	-0.35	Rupee	82.46	-0.13	A	7.68	+5.8 2/	14.05
China	3,231.41	+0.55	Yuan	7.13	+0.26	D	2.16	+0.1 2/	4.35
Hong Kong	19,389.95	+0.47	HK Dollar	7.84	+0.03	D	4.66	+1.7 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,876.78	+0.13	US Dollar				+5.544	+4.9 2/	+5.660	8.25
Japan	32,265.17	+1.97	Yen	139.40	-0.28	A	-0.026	+3.2 2/	+0.072	1.48
Germany	15,949.84	-0.25	Ger. Mark****				-0.581	+7.2 2/	-0.556	4.00
Britain	7,562.36	-0.49	British Pound	0.80	-0.85	A	+4.933	+13.5 2/	+4.745	4.50
France	7,213.14	-0.12	Fr. Franc****				-0.581	+5.9 2/	-0.556	4.00
Canada	19,892.06	-0.25	Can. Dollar	1.33	-0.07	A	+5.253	+4.3 2/	+0.548	6.70
Italy	27,162.02	-0.41	Lira****				-0.581	+8.3 2/	-0.556	4.00
E M U	3,972.76	-0.09	Euro	0.93	-0.18	A	-0.581	+7.0 2/	-0.556	4.00

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of June 8, 2023 vs June 9, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for June 9, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2023 (Base index 2018 = 100)
- 2/ April 2023

Original Signed:

Chief, FMMAD