

BUREAU OF THE TREASURY  
Department of Finance  
Friday, 16 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.344	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 14)							
7-day				6.5933	+1.10		
14-day				6.5981	+0.54		
h. BSP 28-day Security (June 9)				6.6571	-1.75		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal <sup>/b</sup>	
91-day	1,113.12	5.922	U			5.863	-0.0
182-day	218.69	5.978	U			6.013	+0.1
364-day	667.50	6.062	U			6.009	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.190	89.1	3.934	55.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.2	4.646	93.9	4.478	51.2
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.8	1.229	98.8	1.229	96.1
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.5	4.679	96.2	4.536	65.6
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	125.9	4.872	126.8	4.733	90.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	118.0	4.879	118.8	4.767	97.6
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	111.2	4.766	112.1	4.644	88.5
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.9	6.375	100.4	6.208	152.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	99.5	5.055	100.3	4.966	114.1
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	86.3	5.192	87.1	5.113	119.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	82.6	5.222	83.3	5.146	119.9
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	82.1	5.212	82.8	5.146	117.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	64.85	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.121	+0.0
b.	2.0Y FXTN 10-60	67.76	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.991	+0.1
c.	3.5Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	5.875	+0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.867	+0.0
e.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.034	-0.0
f.	8.0Y FXTN 20-17	500.03	07/15/2011	8.000	07/19/2031	-	-	6.071	+0.2
g.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.033	+0.1
h.	8.5Y RTB 20-01	0.02	02/21/2012	5.875	03/01/2032	-	-	6.036	+0.1
i.	RTB – Others	1,373.35	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,672.10	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 15) was lower at P11,682.42M against Wednesday's P13,501.11M. Of this, P8,304.74M (71.09%) was for t-bonds, P1,378.37M (11.80%) RTBs and P1,999.31M (17.11%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo weaker at P55.945 to the dollar on Thursday (June 15) against Wednesday's P55.940. Today, it opened at a low of P55.820 reaching a high of P55.750 and an average of P55.7868 with transaction volume of \$324.85M at 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,461.42	+0.43	Peso	55.95	+0.01	D	6.64	+6.1 1/	5.07
Thailand	1,557.71	-0.22	Baht	34.82	+0.35	D	2.16	+0.5 2/	7.05
Malaysia	1,381.73	-0.27	Ringgit	4.63	+0.09	D	3.45	+3.3 2/	6.85
Indonesia	6,713.80	+0.21	Rupiah	14,954.00	+0.32	D	6.76	+4.0 2/	12.99
Singapore	3,242.85	+0.77	Sing. Dollar	1.34	+0.07	D	0.25	+5.7 2/	5.25
Taiwan	17,334.98	+0.56	Taiwan Dollar	30.74	+0.03	D	1.49	+2.0 2/	3.04
South Korea	2,608.54	-0.40	Won	1,280.49	+0.17	D	3.75	+3.3 2/	3.60
India	62,917.63	-0.49	Rupee	82.18	+0.09	D	7.68	+5.1 2/	14.05
China	3,252.98	+0.74	Yuan	7.12	-0.56	A	2.11	+0.2 2/	4.35
Hong Kong	19,828.92	+2.17	HK Dollar	7.83	-0.07	A	4.79	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,408.06	+1.26	US Dollar				+5.508	+4.0 2/	+5.651	8.25
Japan	33,485.49	-0.05	Yen	141.15	+0.81	D	-0.026	+3.5 2/	+0.072	1.48
Germany	16,290.12	-0.13	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,628.26	+0.34	British Pound	0.79	-0.22	A	+4.987	+11.4 2/	+4.745	4.50
France	7,290.91	-0.51	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	20,027.35	+0.06	Can. Dollar	1.33	+0.29	D	+5.275	+4.4 2/	+0.548	6.95
Italy	27,731.78	-0.28	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	4,008.08	+0.14	Euro	0.92	-0.32	A	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of June 14, 2023 vs June 15, 2023
- \* A – appreciate; D – depreciate; U – unchanged
- \*\* Data from Bloomberg for June 15, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2023 (Base index 2018 = 100)
- 2/ May 2023

Original Signed:

Chief, FMMAD