BUREAU OF THE TREASURY
Department of Finance
Monday, 19 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.313	-3.13
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 14)							
7-day				6.5933	+1.10		
14-day				6.5981	+0.54		
h. BSP 28-day Security (June 16)				6.6521	-0.50		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	732.61	5.922	U			5.894	+0.0
182-day	506.37	5.978	U			6.030	+0.0
364-day	800.00	6.062	U			6.046	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.186	89.1	3.930	55.3
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.4	4.615	94.0	4.449	41.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.9	1.222	98.9	1.222	96.6
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.8	4.607	96.4	4.478	53.0
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.1	4.847	127.0	4.702	81.2
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.3	4.835	119.1	4.719	87.1
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.5	4.723	112.4	4.606	79.6
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.9	6.375	100.4	6.208	152.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.9	5.014	100.7	4.928	106.3
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.6	5.162	87.5	5.077	112.7
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.0	5.182	83.8	5.097	111.6
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.5	5.175	83.3	5.100	109.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	111.05	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.135	+0.0
b.	2.0Y FXTN 10-60	48.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.000	+0.0
c.	3.5Y RTB 15-01	3.00	10/10/2011	6.250	10/20/2026	-	-	5.892	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.883	+0.0
e.	5.5Y FXTN 20-15	100.16	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.015	-0.0
f.	8.0Y FXTN 20-17	435.00	07/15/2011	8.000	07/19/2031	-	-	6.076	+0.0
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.040	+0.0
h.	8.5Y RTB 20-01	2.50	02/21/2012	5.875	03/01/2032	-	-	6.043	+0.0
i.	RTB – Others	926.33	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,639.17	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 16) was lower at P5,304.39M against Thursday's P11,682.42M. Of this, P2,333.58M (43.99%) was for t-bonds, P931.83M (17.57%) RTBs and P2,038.98M (38.44%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 and ½ centavos stronger at P55.860 to the dollar on Friday (June 16) against Thursday's P55.945. Today, it opened at a high of P55.845 slid to a low of P55.970 and an average of P55.926 with transaction volume of $373M at 10:23 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,508.34	+0.73	Peso	55.86	-0.15	A	6.64	+6.1 1/	5.07
Thailand	1,559.39	+0.11	Baht	34.66	-0.47	A	2.17	+0.5 2/	7.05
Malaysia	1,388.61	+0.50	Ringgit	4.61	-0.24	A	3.45	+3.3 2/	6.85
Indonesia	6,698.55	-0.23	Rupiah	14,940.00	-0.09	A	6.76	+4.0 2/	12.99
Singapore	3,260.03	+0.53	Sing. Dollar	1.34	-0.37	A	0.25	+5.7 2/	5.25
Taiwan	17,288.91	-0.27	Taiwan Dollar	30.71	-0.11	A	1.49	+2.0 2/	3.04
South Korea	2,625.79	+0.66	Won	1,272.78	-0.60	A	3.75	+3.3 2/	3.60
India	63,384.58	+0.74	Rupee	81.93	-0.30	A	7.68	+5.1 2/	14.05
China	3,273.33	+0.63	Yuan	7.13	+0.06	D	2.11	+0.2 2/	4.35
Hong Kong	20,040.37	+1.07	HK Dollar	7.82	-0.08	A	4.97	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,299.12	-0.32	US Dollar				+5.510	+4.0 2/	+5.666	8.25
Japan	33,706.08	+0.66	Yen	141.82	+0.47	D	-0.026	+3.5 2/	+0.072	1.48
Germany	16,357.63	+0.41	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,642.72	+0.19	British Pound	0.78	-1.17	A	+4.995	+11.4 2/	+4.745	4.50
France	7,388.65	+1.34	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	19,975.38	-0.26	Can. Dollar	1.32	-0.97	A	+5.283	+4.4 2/	+0.548	6.95
Italy	27,861.80	+0.47	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	4,033.40	+0.63	Euro	0.91	-0.87	A	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 15, 2023 vs June 16, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 16, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2023 (Base index 2018 = 100)
2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 06/19/23