BUREAU OF THE TREASURY
Department of Finance
Tuesday, 20 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 14)							
7-day				6.5933	+1.10		
14-day				6.5981	+0.54		
h. BSP 28-day Security (June 16)				6.6521	-0.50		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	631.10	6.029	+10.7			5.915	+0.0
182-day	189.98	6.081	+10.3			6.006	-0.0
364-day	351.28	6.166	+10.4			6.121	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.183	89.1	3.929	50.4
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.3	4.629	94.0	4.457	41.9
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.9	1.214	98.9	1.214	96.6
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.7	4.640	96.3	4.508	56.0
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.0	4.853	126.9	4.721	83.2
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.1	4.853	118.9	4.750	90.2
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.3	4.747	112.3	4.614	80.4
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.9	6.375	100.4	6.208	152.5
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.7	5.030	100.6	4.935	107.1
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.4	5.186	87.3	5.097	114.7
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.7	5.210	83.5	5.126	114.6
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.3	5.195	83.1	5.118	111.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.0Y FXTN 10-59	7.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.140	+0.0
b.	2.0Y FXTN 10-60	101.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.051	+0.1
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.929	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.921	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.013	-0.0
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.075	-0.0
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.033	-0.0
h.	8.5Y RTB 20-01	1.20	02/21/2012	5.875	03/01/2032	-	-	6.036	-0.0
i.	RTB – Others	924.38	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	771.90	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (June 19) was lower at P2,977.84M against Friday's P5,304.39M. Of this, P879.90M (29.55%) was for t-bonds, P925.58M (31.08%) RTBs and P1,172.36M (39.37%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 centavos stronger at P55.740 to the dollar on Monday (June 19) against Friday's P55.860. Today, it opened at P55.750 reaching a high of P55.680 slid to a low of P55.785 and an average of P55.7336 with transaction volume of $374.1M at 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,450.34	-0.89	Peso	55.74	-0.21	A	6.65	+6.1 1/	5.07
Thailand	1,556.92	-0.16	Baht	34.78	+0.37	D	2.17	+0.5 2/	7.05
Malaysia	1,387.33	-0.09	Ringgit	4.63	+0.35	D	3.45	+3.3 2/	6.85
Indonesia	6,686.06	-0.19	Rupiah	14,995.00	+0.37	D	6.76	+4.0 2/	12.99
Singapore	3,241.17	-0.58	Sing. Dollar	1.34	+0.27	D	0.25	+5.7 2/	5.25
Taiwan	17,274.56	-0.08	Taiwan Dollar	30.83	+0.39	D	1.49	+2.0 2/	3.04
South Korea	2,609.50	-0.62	Won	1,281.86	+0.71	D	3.75	+3.3 2/	3.60
India	63,168.30	-0.34	Rupee	81.94	+0.01	D	7.68	+5.1 2/	14.05
China	3,255.81	-0.54	Yuan	7.16	+0.51	D	2.11	+0.2 2/	4.35
Hong Kong	19,912.89	-0.64	HK Dollar	7.82	-0.05	A	5.03	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,299.12	U	US Dollar				+5.510	+4.0 2/	+5.666	8.25
Japan	33,370.42	-1.00	Yen	141.86	+0.03	D	-0.026	+3.5 2/	+0.072	1.48
Germany	16,201.20	-0.96	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,588.48	-0.71	British Pound	0.78	+0.08	D	+4.995	+11.4 2/	+4.745	4.50
France	7,314.05	-1.01	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	19,934.21	-0.21	Can. Dollar	1.32	+0.03	D	+5.298	+4.4 2/	+0.548	6.95
Italy	27,754.18	-0.39	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	4,001.64	-0.79	Euro	0.92	+0.16	D	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of June 16, 2023 vs June 19, 2023

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for June 19, 2023 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ May 2023 (Base index 2018 = 100)

2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 06/20/23