BUREAU OF THE TREASURY
Department of Finance
Wednesday, 21 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 14)							
7-day				6.5933	+1.10		
14-day				6.5981	+0.54		
h. BSP 28-day Security (June 16)				6.6521	-0.50		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,468.19	6.029	U			5.954	+0.0
182-day	250.36	6.081	U			6.025	+0.0
364-day	573.33	6.166	U			6.124	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.177	89.2	3.925	57.7
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.3	4.642	93.9	4.485	47.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	99.0	1.203	99.0	1.203	96.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.7	4.643	96.3	4.519	60.2
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	125.9	4.860	126.8	4.722	86.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.1	4.858	118.9	4.747	93.4
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.3	4.753	112.2	4.633	86.0
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.9	6.375	100.4	6.208	152.5
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.7	5.026	100.6	4.939	111.7
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.5	5.175	87.3	5.091	118.7
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.8	5.197	83.7	5.114	118.0
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.4	5.185	83.2	5.112	115.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.0Y FXTN 10-59	184.34	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.144	+0.0
b.	2.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.054	+0.0
c.	3.5Y RTB 15-01	3.50	10/10/2011	6.250	10/20/2026	-	-	5.934	+0.0
d.	4.0Y RTB 15-02	2.23	02/21/2012	5.375	03/01/2027	-	-	5.923	+0.0
e.	5.5Y FXTN 20-15	20.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.012	-0.0
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.075	U
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.029	-0.0
h.	8.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	6.032	-0.0
i.	RTB – Others	637.77	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,208.62	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (June 20) was higher at P4,386.34M against Monday's P2,977.84M. Of this, P1,412.96M (32.21%) was for t-bonds, P681.50M (15.54%) RTBs and P2,291.88M (52.25%) for t-bills.

3. Foreign Exchange Market

The peso closed 22 centavos stronger at P55.520 to the dollar on Tuesday (June 20) against Monday's P55.740. Today, it opened at P55.620 reaching a high of P55.610 slid to a low of P55.680 and an average of P55.6327 with transaction volume of $458.75M at 10:28 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,448.90	-0.02	Peso	55.52	-0.39	A	6.63	+6.1 1/	5.07
Thailand	1,537.59	-1.24	Baht	34.75	-0.10	A	2.17	+0.5 2/	7.05
Malaysia	1,388.33	+0.07	Ringgit	4.64	+0.21	D	3.45	+3.3 2/	6.85
Indonesia	6,660.46	-0.38	Rupiah	15,005.00	+0.07	D	6.75	+4.0 2/	12.99
Singapore	3,220.23	-0.65	Sing. Dollar	1.34	+0.11	D	0.25	+5.7 2/	5.25
Taiwan	17,184.91	-0.52	Taiwan Dollar	30.91	+0.28	D	1.49	+2.0 2/	3.04
South Korea	2,604.91	-0.18	Won	1,280.28	-0.12	A	3.76	+3.3 2/	3.60
India	63,327.70	+0.25	Rupee	82.12	+0.21	D	7.68	+5.1 2/	14.05
China	3,240.37	-0.47	Yuan	7.18	+0.24	D	2.13	+0.2 2/	4.35
Hong Kong	19,607.08	-1.54	HK Dollar	7.82	+0.11	D	5.10	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,053.87	-0.72	US Dollar				+5.514	+4.0 2/	+5.656	8.25
Japan	33,388.91	+0.06	Yen	141.42	-0.31	A	-0.026	+3.5 2/	+0.072	1.48
Germany	16,111.32	-0.55	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,569.31	-0.25	British Pound	0.78	+0.33	D	+5.031	+11.4 2/	+4.745	4.50
France	7,294.17	-0.27	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	19,754.14	-0.90	Can. Dollar	1.32	+0.10	D	+5.325	+4.4 2/	+0.548	6.95
Italy	27,576.11	-0.64	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	3,983.08	-0.46	Euro	0.92	-0.08	A	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 19, 2023 vs June 20, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 20, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2023 (Base index 2018 = 100)
2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 06/21/23