BUREAU OF THE TREASURY
Department of Finance
Friday, 23 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 21)							
7-day				6.5835	-0.98		
14-day				6.5966	-0.15		
h. BSP 28-day Security (June 16)				6.6521	-0.50		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,412.94	6.029	U			5.990	+0.0
182-day	204.46	6.081	U			5.994	+0.0
364-day	623.61	6.166	U			6.108	U

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.216	89.1	3.959	49.6
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.4	4.608	94.1	4.436	33.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	99.0	1.191	99.0	1.191	96.0
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.7	4.645	96.3	4.516	51.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	125.9	4.838	126.9	4.684	74.3
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.2	4.849	119.0	4.718	82.4
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.3	4.716	112.3	4.605	75.4
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.9	6.374	100.4	6.208	148.7
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.0	4.984	100.9	4.892	99.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.8	5.142	87.6	5.067	109.3
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.2	5.167	84.7	5.084	108.0
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.7	5.161	83.5	5.082	105.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.0Y FXTN 10-59	29.83	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.211	+0.0
b.	2.0Y FXTN 10-60	6.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.059	+0.0
c.	3.5Y RTB 15-01	0.76	10/10/2011	6.250	10/20/2026	-	-	6.095	+0.1
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.081	+0.1
e.	5.5Y FXTN 20-15	2.26	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.009	-0.0
f.	8.0Y FXTN 20-17	8.00	07/15/2011	8.000	07/19/2031	-	-	6.220	U
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.131	+0.0
h.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.134	+0.0
i.	RTB – Others	1,155.47	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,227.10	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 22) was lower at P6,670.43M against Wednesday's P7,107.15M. Of this, P2,273.19M (34.08%) was for t-bonds, P1,156.23M (17.33%) RTBs and P3,241.01M (48.59%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 and ½ centavos stronger at P55.620 to the dollar on Thursday (June 22) against Wednesday's P55.645. Today, it opened at a high of P55.600 slid to a low of P55.680 and an average of P55.6445 with transaction volume of $325.50M at 10:27 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,404.91	-0.30	Peso	55.62	-0.04	A	6.67	+6.1 1/	5.07
Thailand	1,509.31	-0.84	Baht	35.06	+0.63	D	2.18	+0.5 2/	7.05
Malaysia	1,394.67	+0.09	Ringgit	4.66	+0.22	D	3.45	+3.3 2/	6.85
Indonesia	6,652.26	-0.75	Rupiah	14,941.00	-0.07	A	6.75	+4.0 2/	12.99
Singapore	3,222.43	-0.04	Sing. Dollar	1.34	-0.20	A	0.25	+5.7 2/	5.25
Taiwan	17,202.40	U	Taiwan Dollar	30.95	0.00	U	1.49	+2.0 2/	3.04
South Korea	2,593.70	+0.43	Won	1,294.87	+0.23	D	3.76	+3.3 2/	3.60
India	63,238.89	-0.45	Rupee	81.95	-0.10	A	7.68	+5.1 2/	14.05
China	3,197.90	U	Yuan	7.18	0.00	U	2.14	+0.2 2/	4.35
Hong Kong	19,218.35	U	HK Dollar	7.83	+0.01	D	5.07	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,946.71	-0.01	US Dollar				+5.540	+4.0 2/	+5.682	8.25
Japan	33,264.88	-0.92	Yen	142.06	+0.18	D	-0.026	+3.5 2/	+0.072	1.48
Germany	15,988.16	-0.22	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,502.03	-0.76	British Pound	0.78	-0.66	A	+5.113	+11.4 2/	+4.745	4.50
France	7,203.28	-0.79	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	19,580.90	-0.63	Can. Dollar	1.32	-0.54	A	+5.345	+4.4 2/	+0.548	6.95
Italy	27,410.08	-0.72	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	3,952.48	-0.38	Euro	0.91	-0.79	A	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 21, 2023 vs June 22, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 22, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2023 (Base index 2018 = 100)
2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 06/23/23