BUREAU OF THE TREASURY
Department of Finance
Monday, 26 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 21)							
7-day				6.5835	-0.98		
14-day				6.5966	-0.15		
h. BSP 28-day Security (June 23)				6.6370	-1.51		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,171.40	6.029	U			6.089	+0.1
182-day	483.84	6.081	U			6.096	+0.1
364-day	475.19	6.166	U			6.130	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.190	89.1	3.950	59.6
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.3	4.630	93.9	4.478	43.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	99.1	1.184	99.1	1.184	97.1
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.7	4.635	96.3	4.512	56.0
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	125.9	4.861	126.9	4.704	81.8
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	118.3	4.831	119.1	4.710	87.2
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	111.5	4.720	112.4	4.601	80.7
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	99.0	6.372	100.4	6.208	146.1
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	100.0	4.997	100.9	4.908	107.3
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.8	5.142	87.6	5.060	114.2
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.2	5.156	84.1	5.077	112.8
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.8	5.152	83.5	5.082	110.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	101.09	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.293	+0.1
b.	2.0Y FXTN 10-60	35.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.068	+0.0
c.	3.5Y RTB 15-01	0.60	10/10/2011	6.250	10/20/2026	-	-	6.142	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.125	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.005	-0.0
f.	8.0Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-	-	6.218	-0.0
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.161	+0.0
h.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.164	+0.0
i.	RTB – Others	1,210.73	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,389.37	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 23) was lower at P5,868.22M against Thursday's P6,670.43M. Of this, P2,526.46M (43.05%) was for t-bonds, P1,211.33M (20.64%) RTBs and P2,130.43M (36.30%) for t-bills.

3. Foreign Exchange Market

The peso closed 15 centavos weaker at P55.770 to the dollar on Friday (June 23) against Thursday's P55.620. Today, it opened at P55.770 reaching a high of P55.720 slid to a low of P55.810 and an average of P55.7613 with transaction volume of $225.90M at 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,393.55	-0.18	Peso	55.77	+0.27	D	6.69	+6.1 1/	5.07
Thailand	1,505.52	-0.25	Baht	35.23	+0.51	D	2.18	+0.5 2/	7.05
Malaysia	1,390.89	-0.27	Ringgit	4.68	+0.49	D	3.45	+3.3 2/	6.85
Indonesia	6,639.73	-0.19	Rupiah	14,999.00	+0.39	D	6.74	+4.0 2/	12.99
Singapore	3,191.60	-0.96	Sing. Dollar	1.35	+0.81	D	0.25	+5.7 2/	5.25
Taiwan	17,202.40	U	Taiwan Dollar	30.95	0.00	U	1.49	+2.0 2/	3.04
South Korea	2,570.10	-0.91	Won	1,304.34	+0.73	D	3.76	+3.3 2/	3.60
India	62,979.37	-0.41	Rupee	82.04	+0.10	D	7.68	+5.1 2/	14.05
China	3,197.90	U	Yuan	7.18	0.00	U	2.14	+0.2 2/	4.35
Hong Kong	18,889.97	-1.71	HK Dollar	7.83	+0.01	D	5.06	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,727.43	-0.65	US Dollar				+5.510	+4.0 2/	+5.666	8.25
Japan	33,781.54	-1.45	Yen	143.70	+1.15	D	-0.026	+3.5 2/	+0.072	1.48
Germany	15,829.94	-0.99	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,461.87	-0.54	British Pound	0.79	+0.55	D	+4.9954	+11.4 2/	+4.745	4.50
France	7,163.42	-0.55	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	19,418.23	-0.83	Can. Dollar	1.32	+0.22	D	+5.283	+4.4 2/	+0.548	6.95
Italy	27,209.66	-0.73	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	3,945.54	-0.18	Euro	0.92	+1.02	D	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 22, 2023 vs June 23, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 23, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2023 (Base index 2018 = 100)
2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 06/26/23