BUREAU OF THE TREASURY
Department of Finance
Thursday, 29 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 21)							
7-day				6.5835	-0.98		
14-day				6.5966	-0.15		
h. BSP 28-day Security (June 23)				6.6370	-1.51		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,533.74	6.086	U			6.094	+0.0
182-day	212.50	6.144	U			6.126	+0.0
364-day	1,490.02	6.219	U			6.204	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.185	89.2	3.950	59.8
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.2	4.660	93.8	4.509	47.0
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	99.0	1.192	99.0	1.192	96.1
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.6	4.661	96.3	4.521	59.2
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	125.9	4.861	126.8	4.719	86.6
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	118.3	4.830	119.0	4.719	91.7
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	111.4	4.734	112.3	4.614	85.2
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	99.0	6.371	100.4	6.209	144.0
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	100.0	4.997	100.9	4.907	109.3
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.0	5.125	87.8	5.048	114.6
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.3	5.152	84.2	5.064	113.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.9	5.140	83.7	5.066	110.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	380.55	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.466	+0.2
b.	2.0Y FXTN 10-60	172.95	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.408	+0.3
c.	3.5Y RTB 15-01	1.50	10/10/2011	6.250	10/20/2026	-	-	6.199	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.180	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.066	+0.1
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.217	-0.0
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.203	+0.0
h.	8.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	6.205	+0.0
i.	RTB – Others	802.95	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,498.60	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (June 27) was higher at P9,094.81M against Monday's P5,541.10M. Of this, P2,052.10M (22.56%) was for t-bonds, P806.45M (8.87%) RTBs and P6,236.26M (68.57%) for t-bills.

3. Foreign Exchange Market

The peso closed 38 centavos stronger at P55.320 to the dollar on Tuesday (June 27) against Monday's P55.700. Today, it opened at P55.320 reaching a high of P55.250 slid to a low of P55.360 and an average of P55.3121 with transaction volume of $275.10M at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,502.85	-0.31	Peso	55.32	-0.68	A	6.54	+6.1 1/	5.07
Thailand	1,478.10	-0.49	Baht	35.26	+0.23	D	2.19	+0.5 2/	7.05
Malaysia	1,386.74	-0.23	Ringgit	4.67	-0.20	A	3.45	+3.3 2/	6.85
Indonesia	6,661.88	-0.04	Rupiah	14,993.00	-0.19	A	6.74	+4.0 2/	12.99
Singapore	3,205.35	+0.49	Sing. Dollar	1.35	-0.29	A	0.25	+5.7 2/	5.25
Taiwan	16,887.90	-1.00	Taiwan Dollar	31.03	-0.05	A	1.49	+2.0 2/	3.04
South Korea	2,581.39	-0.03	Won	1,300.11	-0.43	A	3.76	+3.3 2/	3.60
India	63,416.03	+0.71	Rupee	82.03	-0.01	A	7.68	+5.1 2/	14.05
China	3,189.44	+1.23	Yuan	7.22	-0.22	A	2.16	+0.2 2/	4.35
Hong Kong	19,148.13	+1.88	HK Dollar	7.83	+0.06	D	4.99	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,926.74	+0.63	US Dollar				+5.529	+4.0 2/	+5.720	8.25
Japan	32,538.33	-0.49	Yen	143.74	+0.45	D	-0.026	+3.5 2/	+0.072	1.48
Germany	15,846.86	+0.21	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,461.46	+0.11	British Pound	0.79	-0.17	A	+5.364	+11.4 2/	+4.745	4.50
France	7,215.58	+0.43	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	19,733.09	+0.74	Can. Dollar	1.32	-0.14	A	+5.373	+4.4 2/	+0.548	6.95
Italy	27,401.09	+0.58	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	3,938.86	+0.01	Euro	0.91	-0.43	A	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 26, 2023 vs June 27, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 27, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2023 (Base index 2018 = 100)
2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 06/29/23