

BUREAU OF THE TREASURY  
Department of Finance  
Friday, 30 June 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 29)							
7-day				6.5847	+0.12		
14-day				6.5961	-0.05		
h. BSP 28-day Security (June 23)				6.6370	-1.51		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	2,867.77	6.086	U			6.096	+0.0
182-day	344.83	6.144	U			6.123	-0.0
364-day	591.46	6.219	U			6.211	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.236	89.1	3.982	54.0
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.2	4.679	93.8	4.519	31.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	99.2	1.160	99.2	1.160	92.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.5	4.694	96.0	4.568	47.8
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	125.9	4.849	126.7	4.725	71.4
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	118.0	4.865	118.8	4.756	80.3
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	111.4	4.738	112.2	4.627	72.3
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.9	6.373	100.4	6.209	146.5
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	99.9	5.012	100.8	4.919	98.3
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	86.6	5.162	87.5	5.076	106.0
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	83.1	5.175	83.9	5.091	104.5
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	82.6	5.165	83.4	5.089	101.9

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	23.12	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.471	+0.0
b.	2.0Y FXTN 10-60	174.56	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.422	+0.0
c.	3.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	6.208	+0.0
d.	4.0Y RTB 15-02	2.04	02/21/2012	5.375	03/01/2027	-	-	6.186	+0.0
e.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.075	+0.0
f.	8.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.217	U
g.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.216	+0.0
h.	8.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.218	+0.0
i.	RTB – Others	747.82	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,824.65	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 29) was lower at P7,576.25M against Tuesday's (June 27) P9,094.81M. Of this, P3,022.33M (39.89%) was for t-bonds, P749.86M (9.90%) RTBs and P3,804.06M (50.21%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 centavos stronger at P55.300 to the dollar on Thursday (June 29) against Tuesday's (June 27) P55.320. Today, it opened at P55.450 reaching a high of P55.355 slid to a low of P55.520 and an average of P55.4384 with transaction volume of \$472.8M at 10:59 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,511.49	+0.13	Peso	55.30	-0.04	A	6.48	+6.1 1/	5.07
Thailand	1,479.57	+0.10	Baht	35.58	+0.91	D	2.20	+0.5 2/	7.05
Malaysia	1,388.37	+0.12	Ringgit	4.67	+0.13	D	3.45	+3.3 2/	6.85
Indonesia	6,661.88	U	Rupiah	14,993.00	0.00	U	6.74	+4.0 2/	12.99
Singapore	3,207.28	+0.06	Sing. Dollar	1.35	+0.23	D	0.25	+5.7 2/	5.25
Taiwan	16,942.30	+0.32	Taiwan Dollar	31.08	+0.16	D	1.49	+2.0 2/	3.04
South Korea	2,550.02	-1.22	Won	1,317.61	+1.35	D	3.76	+3.3 2/	3.60
India	63,915.42	+0.79	Rupee	82.06	+0.03	D	7.68	+5.1 2/	14.05
China	3,182.38	-0.22	Yuan	7.25	+0.32	D	2.17	+0.2 2/	4.35
Hong Kong	18,934.36	-1.12	HK Dollar	7.84	+0.04	D	4.97	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,122.42	+0.58	US Dollar				+5.538	+4.0 2/	+5.731	8.25
Japan	33,234.14	+2.14	Yen	144.18	+0.31	D	-0.026	+3.5 2/	+0.072	1.48
Germany	15,946.72	+0.63	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,471.69	+0.14	British Pound	0.79	+0.61	D	+5.377	+11.4 2/	+4.745	4.50
France	7,312.73	+1.35	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	19,913.17	+0.91	Can. Dollar	1.33	+0.83	D	+5.385	+4.4 2/	+0.548	6.95
Italy	27,928.44	+1.92	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	3,963.00	+0.61	Euro	0.92	+0.21	D	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of June 27, 2023 vs June 29, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for June 29, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2023 (Base index 2018 = 100)
- 2/ May 2023

Original Signed:

Chief, FMMAD