

## CONTRACT AGREEMENT

THIS AGREEMENT made the 4<sup>th</sup> day of January 2023 between **BUREAU OF THE TREASURY**, with office address at Ayuntamiento Building, Cabildo Street corner Andres Soriano Avenue, Intramuros, Manila 1002 (hereinafter called "the Entity") of the one part and **VARCO TECHNOSOLUTIONS, INC.**, with office address at Unit 808, The Taipan Place, F. Ortigas, Ortigas Center, San Antonio, Pasig City, Metro Manila (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids/Quotations for certain goods and ancillary services, particularly Procurement for the Enhancement and Maintenance Support Services for Various Public Financial Management (PFM) Application Systems of the Bureau of the Treasury and has accepted a Bid/Quotation/Proposal by the Supplier for the supply of those goods and services in the sum of **PHILIPPINE PESO: TWENTY-ONE MILLION FOUR HUNDRED FIFTY THOUSAND PESOS (P21,450,000.00), INCLUSIVE OF APPLICABLE TAX** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs)<sup>1</sup>;
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract<sup>2</sup>; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or

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<sup>1</sup> For projects procured through public bidding

<sup>2</sup> For projects procured through alternative methods of procurement, General and Special Conditions of Contract shall apply and incorporated by reference to the procurement documents

## Contract Agreement Form for the Procurement of Goods (Revised)

*[Not required to be submitted with the Bid, but it shall be submitted within ten (10) days after receiving the Notice of Award]*

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statements submitted<sup>3</sup>;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme<sup>4</sup> thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder<sup>5</sup> agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **PHILIPPINE PESO: TWENTY-ONE MILLION FOUR HUNDRED FIFTY THOUSAND PESOS (P21,450,000.00), INCLUSIVE OF APPLICABLE TAX** or such other sums as may be ascertained, **VARCO TECHNOSOLUTIONS, INC.** agrees to perform and deliver the "Procurement for the Enhancement and Maintenance Support Services for Various Public Financial Management (PFM) Application Systems of the Bureau of the Treasury" in accordance with his/her/its accepted Bid/Quotation/Proposal.
4. The **BUREAU OF THE TREASURY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding/Accepted Quotation/Proposal and procurement documents.

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<sup>3</sup> For projects procured through alternative methods of procurement, the procurement documents that includes the Request for Quotation/Proposal, Project Terms of Reference/Scope of Work, Supplier/Contractor Quotation/Proposal, Service Level Agreement, and other documents such as abstract of quotations/proposals, evaluation of quotations/proposals, schedule of payments required in relation to the procurement shall form part of the Contract.

<sup>4</sup> For projects procured through alternative method of procurement, Supplier/Contractor's conforme shall be required

<sup>5</sup> For projects procured through alternative method of procurement, this commitment shall apply to the winning Supplier/Contractor





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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
**ROSALIA V. DE LEON**  
*Treasurer of the Philippines*  
for:   
**BUREAU OF THE TREASURY**

  
**FERDINAND ALESSANDRO G. ESPERO**  
*Bidder's Representative/ Authorized Signatory*  
for:  
**VARCO TECHNOSOLUTIONS, INC.**

Signed in the presence of:

**ROWENA R. GAMBA, CPA**  
*Chief Accountant*

for:  
**BUREAU OF THE TREASURY**

\_\_\_\_\_  
\_\_\_\_\_  
for:  
**VARCO TECHNOSOLUTIONS, INC.**

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Republic of the Philippines )  
City of QUEZON CITY ) S.S.

## ACKNOWLEDGMENT

BEFORE ME, a Notary Public, for and in the City of QUEZON CITY,  
Philippines, personally appeared the following:

Name	Competent Proof of Identification	Validity Period
Rosalia V. De Leon Representing the: <u>Bureau of the Treasury</u>	_____	_____
Ferdinand Alessandro G. Espero Representing the: <u>Varco Technosolutions, Inc.</u>	<u>PHILIPPINE PASSPORT</u> <u>P6199562A</u>	<u>27 FEB 2018 - 26 FEB 2028</u>

known to me to be the same persons who executed the foregoing Contract Agreement, consisting of four (4) pages, including this page, and acknowledged to me that the same is their free and voluntary act and deed and of the agency/institution they respectively represent.

WITNESS MY HAND AND NOTARIAL SEAL on the place and date above written.

**JAN 09 2023**

Notary Public

Doc. No. 110;  
Page No. 22;  
Book No. 71;  
Series of 20 3.

**ATTY. JAY T. BORRAMEO**  
NOTARY PUBLIC  
FOR AND IN QUEZON CITY  
VALID UNTIL DEC. 31, 2024  
IBP NO. 248673 (10-13-2022) FOR 2023-QUEZON CITY  
PTR NO. 4030524 01-03-2023 QUEZON CITY  
ROLL NO. 49649 TIN NO. 156-545-237  
ADMIN MATTER NO. NP 008 (2023-2024)  
MCLE COM. NO. VII-0002196 02-26-2020- VALID UNTIL 04-14-2025  
Add: NO. 315 COMMONWEALTH AVENUE BRGY.  
CULIAT QUEZON CITY