

BUREAU OF THE TREASURY
Statistical Data Analysis Division

**National Government Cash Operation Report
CY 2023**

(In Million Pesos)

(Version 2)

<i>Particulars</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Total</i>
Revenues	<u>348,167</u>	<u>211,868</u>	<u>258,650</u>	<u>440,697</u>	<u>333,437</u>	<u>267,315</u>	<u>1,860,134</u>
Tax Revenues	<u>306,973</u>	<u>194,051</u>	<u>221,793</u>	<u>403,589</u>	<u>291,711</u>	<u>238,870</u>	<u>1,656,987</u>
BIR	234,819	129,378	140,962	336,020	213,273	164,736	1,219,188
of which:							
Documentary Stamp	0	646	2,704	3,131	1,485	1,033	8,999
Tax Expenditures	723	5	40	42	34	2,463	3,307
BOC	70,591	62,895	80,343	67,553	77,926	74,125	433,433
of which:							
Tax Expenditures	0	132	46	0	317	325	820
Other Offices	1,563	1,778	488	16	512	9	4,366
Non-tax Revenues	<u>41,184</u>	<u>17,817</u>	<u>36,857</u>	<u>37,087</u>	<u>41,710</u>	<u>28,287</u>	<u>202,942</u>
BTr Income	17,753	6,398	14,873	18,271	24,942	10,753	92,990
Fees and Charges	2,254	1,391	1,454	1,015	390	481	6,985
Privatization	0	22	6	9	12	3	52
Income from Malampaya	10,514	2,077	1,653	370	1,182	1,316	17,112
Other non-tax	10,663	7,929	18,871	17,422	15,184	15,734	85,803
Grants	10	0	0	21	16	158	205
Expenditures	<u>302,418</u>	<u>318,241</u>	<u>468,911</u>	<u>373,899</u>	<u>455,668</u>	<u>492,713</u>	<u>2,411,850</u>
Allotment to LGUs	73,752	73,834	83,271	74,110	74,940	81,485	461,392
Interest Payments	46,970	34,109	60,898	46,253	41,344	52,884	282,458
Tax Expenditures	723	783	2,790	3,173	1,836	3,821	13,126
Subsidy	1,112	9,401	10,795	8,962	7,376	26,055	63,701
Equity	0	11	106	12	38	12	179
Net Lending	0	12	628	5,068	45	6,440	12,193
NG Disbursements	179,861	200,091	310,423	236,321	330,089	322,016	1,578,801
Surplus/(-)Deficit	45,749	-106,373	-210,261	66,798	-122,231	-225,398	-551,716
Financing	<u>366,005</u>	<u>305,339</u>	<u>229,432</u>	<u>125,230</u>	<u>141,671</u>	<u>158,951</u>	<u>1,326,628</u>
External (Net)	<u>186,705</u>	<u>-22,160</u>	<u>83,645</u>	<u>29,228</u>	<u>9,944</u>	<u>15,031</u>	<u>302,393</u>
External (Gross)	187,563	15,984	91,557	33,779	14,991	22,567	366,441
Less: Amortization	858	38,144	7,912	4,551	5,047	7,536	64,048
Domestic (Net)	<u>179,300</u>	<u>327,499</u>	<u>145,787</u>	<u>96,002</u>	<u>131,727</u>	<u>143,920</u>	<u>1,024,235</u>
Domestic (Gross)	179,300	359,313	146,045	96,127	131,792	143,920	1,056,497
Less: Net Amortization	0	31,814	258	125	65	0	32,262
Amortization	3	303,461	73,361	153,959	2,656	27,981	561,421
of which: Redemption from BSF ^{1/}	3	271,647	73,103	153,834	2,591	27,981	529,159
Change-In-Cash	583,384	-171,251	497,279	44,650	-61,957	-115,141	776,964

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

^{1/} The amount was sourced from the Bond Sinking Fund.