BUREAU OF THE TREASURY
Department of Finance
Monday, 03 July 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (May 18)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (May 18)				6.7500	U		
Prime Lending						5.073	U
f. ODF (May 18)				5.7500	U		
g. TDF (June 29)							
6-day				6.5847	+0.12		
13-day				6.5961	-0.05		
h. BSP SECURITY (June 30)							
28-day				6.6562	+1.92		
56-day				6.6442	-		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,372.62	6.086	U			6.111	+0.0
182-day	406.79	6.144	U			6.182	+0.1
364-day	925.19	6.219	U			6.218	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.225	89.1	3.981	54.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.8	4.769	93.4	4.625	39.4
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	99.0	1.201	99.0	1.201	96.1
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.3	4.718	95.9	4.597	48.6
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	125.6	4.900	126.3	4.781	75.5
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	117.9	4.883	118.6	4.772	80.9
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	110.9	4.801	111.7	4.691	78.2
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.9	6.383	100.2	6.227	143.3
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	99.4	5.060	100.3	4.974	105.0
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	86.4	5.189	87.1	5.112	111.8
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.7	5.215	83.5	5.131	111.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.0	5.229	83.0	5.133	109.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	26.27	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.486	+0.0
b.	2.0Y FXTN 10-60	3.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.433	+0.0
c.	3.5Y RTB 15-01	2.20	10/10/2011	6.250	10/20/2026	-	-	6.241	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.222	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.134	+0.1
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.229	+0.0
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.295	+0.1
h.	8.5Y RTB 20-01	4.04	02/21/2012	5.875	03/01/2032	-	-	6.297	+0.1
i.	RTB – Others	1,645.22	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,504.91	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 30) was higher at P7,890.24M against Thursday's P7,576.25M. Of this, P3,534.18M (44.79%) was for t-bonds, P1,651.46M (20.93%) RTBs and P2,704.60M (34.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 centavos stronger at P55.200 to the dollar on Friday (June 30) against Thursday's P55.300. Today, it opened at P55.250 reaching a high of P55.040 slid to a low of P55.280 and an average of P55.1395 with transaction volume of $464.65M at 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,468.07	-0.67	Peso	55.20	-0.18	A	6.41	+6.1 1/	5.07
Thailand	1,503.10	+1.59	Baht	35.28	-0.85	A	2.21	+0.5 2/	7.05
Malaysia	1,376.68	-0.84	Ringgit	4.67	-0.12	A	3.45	+3.3 2/	6.85
Indonesia	6,661.88	U	Rupiah	15,066.00	+0.49	U	6.74	+4.0 2/	12.99
Singapore	3,205.91	-0.04	Sing. Dollar	1.35	+0.01	D	0.25	+5.7 2/	5.25
Taiwan	16,915.54	-0.16	Taiwan Dollar	31.15	+0.25	D	1.49	+2.0 2/	3.04
South Korea	2,564.28	+0.56	Won	1,317.92	+0.02	D	3.76	+3.3 2/	3.60
India	64,718.56	+1.26	Rupee	82.04	-0.02	A	7.68	+5.1 2/	14.05
China	3,202.06	+0.62	Yuan	7.25	+0.09	D	2.17	+0.2 2/	4.35
Hong Kong	18,916.43	-0.09	HK Dollar	7.84	+0.00	D	4.97	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,407.60	+0.84	US Dollar				+5.545	+4.0 2/	+5.762	8.25
Japan	33,189.04	-0.14	Yen	144.31	+0.09	D	-0.026	+3.5 2/	+0.072	1.48
Germany	16,147.90	+1.26	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,531.53	+0.80	British Pound	0.79	-0.37	A	+5.390	+11.4 2/	+4.745	4.50
France	7,400.06	+1.19	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	20,155.29	+1.22	Can. Dollar	1.32	-0.13	A	+5.395	+4.4 2/	+0.548	6.95
Italy	28,230.83	+1.08	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	4,003.92	+1.03	Euro	0.92	+0.17	D	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 29, 2023 vs June 30, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 30, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2023 (Base index 2018 = 100)
2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 07/03/23