BUREAU OF THE TREASURY
Department of Finance
Tuesday, 04 July 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (June 29)							
6-day				6.5847	+0.12		
13-day				6.5961	-0.05		
h. BSP SECURITY (June 30)							
28-day				6.6562	+1.92		
56-day				6.6442	-		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,628.95	6.150	+6.4			6.126	+0.0
182-day	824.27	6.266	+12.2			6.294	+0.1
364-day	210.17	6.286	+6.7			6.254	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.204	89.1	3.966	46.7
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.9	4.754	93.5	4.602	33.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.9	1.210	98.9	1.210	96.9
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.4	4.715	96.0	4.581	43.9
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	125.7	4.877	126.5	4.758	70.3
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	117.9	4.872	118.7	4.765	77.5
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	111.1	4.777	111.9	4.671	73.9
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.9	6.377	100.2	6.227	142.7
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	99.8	5.017	100.7	4.933	99.7
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	87.0	5.124	87.7	5.052	105.0
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.2	5.165	84.0	5.083	105.6
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.8	5.152	83.5	5.078	103.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	29.94	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.489	+0.0
b.	2.0Y FXTN 10-60	2.43	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.436	+0.0
c.	3.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	6.254	+0.0
d.	3.5Y RTB 15-02	0.30	02/21/2012	5.375	03/01/2027	-	-	6.235	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.155	+0.0
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.257	+0.0
g.	8.5Y FXTN 20-18	0.50	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.316	+0.0
h.	8.5Y RTB 20-01	1.25	02/21/2012	5.875	03/01/2032	-	-	6.319	+0.0
i.	RTB – Others	2,032.98	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,498.08	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (July 03) was higher at P9,230.87M against Friday's P7,890.24M. Of this, P4,530.95M (49.08%) was for t-bonds, P2,036.53M (22.06%) RTBs and P2,663.39M (28.85%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 centavos weaker at P55.320 to the dollar on Monday (July 03) against Friday's P55.200. Today, it opened at a high of P55.200 slid to a low of P55.300 and an average of P55.2674 with transaction volume of $259.5M at 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,508.21	+0.62	Peso	55.32	+0.22	D	6.41	+6.1 1/	5.07
Thailand	1,506.84	+0.25	Baht	35.20	-0.23	A	2.21	+0.5 2/	7.05
Malaysia	1,395.89	+1.40	Ringgit	4.67	0.00	U	3.45	+3.3 2/	6.85
Indonesia	6,696.72	+0.52	Rupiah	15,030.00	-0.24	A	6.74	+4.0 2/	12.99
Singapore	3,207.10	+0.04	Sing. Dollar	1.35	-0.02	A	0.25	+5.7 2/	5.25
Taiwan	17,084.20	+1.00	Taiwan Dollar	31.14	-0.06	A	1.49	+2.0 2/	3.04
South Korea	2,602.47	+1.49	Won	1,308.15	-0.74	A	3.76	+3.3 2/	3.60
India	65,205.05	+0.75	Rupee	81.96	-0.10	A	7.68	+5.1 2/	14.05
China	3,243.98	+1.31	Yuan	7.25	-0.10	A	2.17	+0.2 2/	4.35
Hong Kong	19,306.59	+2.06	HK Dollar	7.84	-0.02	A	4.97	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,418.47	+0.03	US Dollar				+5.545	+4.0 2/	+5.762	8.25
Japan	33,753.33	+1.70	Yen	144.74	+0.30	D	-0.026	+3.5 2/	+0.072	1.48
Germany	16,081.04	-0.41	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,527.26	-0.06	British Pound	0.79	+0.24	D	+5.390	+11.4 2/	+4.745	4.50
France	7,386.70	-0.18	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	20,155.29	U	Can. Dollar	1.33	+0.09	D	+5.395	+4.4 2/	+0.548	6.95
Italy	28,446.90	+0.77	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	3,988.32	-0.39	Euro	0.92	+0.16	D	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 30, 2023 vs July 03, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 03, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2023 (Base index 2018 = 100)
2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 07/04/23