BUREAU OF THE TREASURY
Department of Finance
Wednesday, 05 July 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)					.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.250	U
d. BORROWING RATES						
RRP - overnight (June 22)			6.2500	U		
IBCL					6.313	U
e. LENDING RATES						
OLF (June 22)			6.7500	U		
Prime Lending					5.073	U
f. ODF (June 22)			5.7500	U		
g. TDF (June 29)						
6-day			6.5847	+0.12		
13-day			6.5961	-0.05		
h. BSP SECURITY (June 30)						
28-day			6.6562	+1.92		
56-day			6.6442	-		
i. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b Rate (%)	Based on BVal /b Change Bps
91-day	2,665.14	6.150	U			6.135	+0.0
182-day	559.58	6.266	U			6.195	-0.1
364-day	1,744.52	6.286	U			6.293	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.208	89.1	3.968	49.0
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.9	4.757	93.5	4.589	32.4
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	99.0	1.196	99.0	1.196	96.4
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.2	4.751	95.9	4.604	46.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	125.8	4.871	126.5	4.750	69.4
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	118.0	4.869	118.7	4.766	77.6
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	110.9	4.795	111.9	4.661	72.9
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.9	6.377	100.2	6.227	130.8
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	99.7	5.027	100.7	4.933	99.7
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	86.9	5.131	87.7	5.055	105.2
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.1	5.168	84.0	5.085	105.8
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.8	5.152	83.6	5.075	102.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.0Y FXTN 10-59	5.61	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.491	+0.0
b.	2.0Y FXTN 10-60	70.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.440	+0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.259	+0.0
d.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.242	+0.0
e.	5.5Y FXTN 20-15	2.63	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.178	+0.0
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.321	+0.1
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.390	+0.1
h.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.395	+0.1
i.	RTB – Others	3,381.45	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,611.94	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (July 04) was higher at P16,041.07M against Monday's P9,230.87M. Of this, P7,690.38M (47.94%) was for t-bonds, P3,381.45M (21.08%) RTBs and P4,969.24M (30.98%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos stronger at P55.230 to the dollar on Tuesday (July 04) against Monday's P55.320. Today, it opened at P55.300 reaching a high of P55.280 slid to a low of P55.450 and an average of P55.3683 with transaction volume of $498.1255M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,514.57	+0.10	Peso	55.23	-0.16	A	6.41	+5.4 1/	5.07
Thailand	1,515.31	+0.56	Baht	34.91	-0.83	A	2.22	+0.5 2/	7.05
Malaysia	1,392.49	-0.24	Ringgit	4.65	-0.35	A	3.46	+3.3 2/	6.85
Indonesia	6,681.75	-0.22	Rupiah	14,995.00	-0.23	A	6.75	+4.0 2/	12.99
Singapore	3,203.77	-0.10	Sing. Dollar	1.35	-0.23	A	0.25	+5.7 2/	5.25
Taiwan	17,140.77	+0.33	Taiwan Dollar	31.11	-0.08	A	1.49	+2.0 2/	3.04
South Korea	2,593.31	-0.35	Won	1,301.19	-0.53	A	3.79	+3.3 2/	3.60
India	65,479.05	+0.42	Rupee	82.02	+0.08	D	7.68	+5.1 2/	14.05
China	3,245.35	+0.04	Yuan	7.22	-0.42	A	2.16	+0.2 2/	4.35
Hong Kong	19,415.68	+0.57	HK Dollar	7.83	-0.07	A	4.97	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,418.47	U	US Dollar				+5.530	+4.0 2/	+5.809	8.25
Japan	33,422.52	-0.98	Yen	144.45	-0.20	D	-0.026	+3.5 2/	+0.072	1.48
Germany	16,039.17	-0.26	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,519.72	-0.10	British Pound	0.79	-0.28	D	+5.425	+11.4 2/	+4.745	4.50
France	7,369.93	-0.23	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	20,204.87	+0.25	Can. Dollar	1.32	-0.15	D	+5.410	+4.4 2/	+0.548	6.95
Italy	28,386.88	-0.21	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	3,988.00	-0.01	Euro	0.92	-0.04	D	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 03, 2023 vs July 04, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 04, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2023 (Base index 2018 = 100)
2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 07/05/23