BUREAU OF THE TREASURY
Department of Finance
Friday, 07 July 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (July 05)							
7-day				6.5765	-0.82		
14-day				6.5854	-1.07		
h. BSP SECURITY (June 30)							
28-day				6.6562	+1.92		
56-day				6.6442	-		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,091.96	6.150	U			6.114	-0.0
182-day	1,020.54	6.266	U			6.203	+0.0
364-day	956.65	6.286	U			6.275	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.251	89.0	4.013	41.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.4	4.892	93.0	4.727	31.5
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	99.0	1.201	99.0	1.201	94.8
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	94.9	4.820	95.5	4.682	37.5
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.8	5.009	125.8	4.861	63.0
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	117.1	4.993	117.9	4.870	70.2
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	110.2	4.895	111.1	4.771	66.2
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.6	6.414	100.2	6.228	101.3
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	98.8	5.124	99.7	5.031	92.7
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	85.5	5.274	86.6	5.164	99.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.0	5.280	82.9	5.189	100.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	81.5	5.275	82.5	5.182	97.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	29.91	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.492	U
b.	2.0Y FXTN 10-60	12.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.446	+0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.388	+0.1
d.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.395	+0.1
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.508	+0.2
f.	8.0Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-	-	6.608	+0.1
g.	8.5Y FXTN 20-18	0.50	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.614	+0.1
h.	8.5Y RTB 20-01	8.65	02/21/2012	5.875	03/01/2032	-	-	6.619	+0.1
i.	RTB – Others	2,785.04	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	11,900.61	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (July 06) was higher at P17,855.76M against Wednesday's P16,700.76M. Of this, P11,993.02M (67.17%) was for t-bonds, P2,793.69M (15.65%) RTBs and P3,069.15M (17.19%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 and ½ centavos weaker at P55.500 to the dollar on Thursday (July 06) against Wednesday's P55.385. Today, it opened at P55.650 reaching a high of P55.600 slid to a low of P55.670 and an average of P55.6317 with transaction volume of $357M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,474.26	-0.59	Peso	55.50	+0.21	D	6.41	+5.4 1/	5.07
Thailand	1,490.46	-1.22	Baht	35.04	+0.41	D	2.23	+0.5 2/	7.05
Malaysia	1,385.95	-0.28	Ringgit	4.66	+0.18	D	3.56	+3.3 2/	6.85
Indonesia	6,757.33	+0.57	Rupiah	15,056.00	+0.25	D	6.75	+4.0 2/	12.99
Singapore	3,150.43	-1.10	Sing. Dollar	1.35	-0.14	A	0.25	+5.7 2/	5.25
Taiwan	17,762.17	-1.73	Taiwan Dollar	31.27	+0.38	D	1.49	+2.0 2/	3.04
South Korea	2,556.29	-0.88	Won	1,301.20	+0.20	D	3.79	+3.3 2/	3.60
India	65,785.64	+0.52	Rupee	82.51	+0.35	D	7.68	+5.1 2/	14.05
China	3,205.58	-0.54	Yuan	7.25	-0.02	A	2.15	+0.2 2/	4.35
Hong Kong	18,533.05	-3.02	HK Dollar	7.82	-0.06	A	5.05	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,922.26	-1.07	US Dollar				+5.538	+4.0 2/	+5.810	8.25
Japan	32,773.02	-1.70	Yen	143.83	-0.28	A	-0.026	+3.5 2/	+0.072	1.48
Germany	15,528.54	-2.57	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,280.50	-2.17	British Pound	0.78	-0.57	A	+5.435	+11.4 2/	+4.745	4.50
France	7,082.29	-3.13	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	19,810.69	-1.46	Can. Dollar	1.33	-0.08	A	+5.423	+4.4 2/	+0.548	6.95
Italy	27,506.91	-2.53	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	3,867.97	-2.42	Euro	0.92	-0.08	A	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 05, 2023 vs July 06, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 06, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2023 (Base index 2018 = 100)
2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 07/07/23