BUREAU OF THE TREASURY
Department of Finance
Monday, 10 July 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (July 05)							
7-day				6.5765	-0.82		
14-day				6.5854	-1.07		
h. BSP SECURITY (July 07)							
28-day				6.6619	+0.57		
56-day				6.6641	+1.99		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	999.54	6.150	U			6.109	-0.0
182-day	1,273.91	6.266	U			6.194	-0.0
364-day	1,726.32	6.286	U			6.283	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.1	4.297	88.9	4.050	48.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.0	4.973	92.6	4.819	39.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.8	1.238	98.8	1.238	95.6
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	94.5	4.898	95.1	4.776	45.2
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.5	5.069	125.3	4.937	68.5
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	116.6	5.068	117.4	4.939	74.5
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	109.5	4.991	110.5	4.859	72.2
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	97.1	6.593	99.7	6.286	114.7
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	97.9	5.218	98.8	5.127	98.8
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	84.7	5.357	85.7	5.260	105.8
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.9	5.395	81.7	5.307	108.2
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	80.3	5.392	81.2	5.307	106.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	130.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.580	+0.1
b.	2.0Y FXTN 10-60	2.05	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.468	+0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.409	+0.0
d.	3.5Y RTB 15-02	0.52	02/21/2012	5.375	03/01/2027	-	-	6.415	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.522	+0.0
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.607	-0.0
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.613	-0.0
h.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.617	-0.0
i.	RTB – Others	864.60	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,018.09	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (July 07) was lower at P7,015.33M against Thursday's P17,855.76M. Of this, P2,150.44M (30.65%) was for t-bonds, P865.12M (12.33%) RTBs and P3,999.77M (57.01%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 centavos weaker at P55.620 to the dollar on Friday (July 07) against Thursday's P55.500. Today, it opened at P55.550 reaching a high of P55.530 slid to a low of P55.580 and an average of P55.5525 with transaction volume of $156.2M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,379.03	-1.47	Peso	55.62	+0.22	D	6.41	+5.4 1/	5.07
Thailand	1,490.51	+0.00	Baht	35.13	+0.25	D	2.24	+0.5 2/	7.05
Malaysia	1,377.67	-0.60	Ringgit	4.67	+0.13	D	3.59	+3.3 2/	6.85
Indonesia	6,716.46	-0.60	Rupiah	15,143.00	+0.58	D	6.74	+4.0 2/	12.99
Singapore	3,139.47	-0.35	Sing. Dollar	1.35	-0.27	A	0.25	+5.7 2/	5.25
Taiwan	16,664.21	-0.58	Taiwan Dollar	31.31	+0.14	D	1.49	+2.0 2/	3.04
South Korea	2,526.71	-1.16	Won	1,305.03	+0.29	D	3.78	+3.3 2/	3.60
India	65,280.45	-0.77	Rupee	82.74	+0.28	D	7.68	+5.1 2/	14.05
China	3,196.61	-0.28	Yuan	7.23	-0.32	A	2.14	+0.2 2/	4.35
Hong Kong	18,365.70	-0.90	HK Dollar	7.83	+0.11	D	5.06	+2.1 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,734.88	-0.55	US Dollar				+5.560	+4.0 2/	+5.843	8.25
Japan	32,388.42	-1.17	Yen	142.21	-1.13	A	-0.026	+3.5 2/	+0.072	1.48
Germany	15,603.40	+0.48	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.00
Britain	7,256.94	-0.32	British Pound	0.78	-0.52	A	+5.487	+11.4 2/	+4.745	4.50
France	7,111.88	+0.42	Fr. Franc****				-0.581	+5.1 2/	-0.556	4.00
Canada	19,831.04	+0.10	Can. Dollar	1.33	-0.06	A	+5.435	+4.4 2/	+0.548	6.95
Italy	27,778.32	+0.99	Lira****				-0.581	+7.7 2/	-0.556	4.00
E M U	3,855.63	-0.32	Euro	0.91	-0.73	A	-0.581	+6.1 2/	-0.556	4.00

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 06, 2023 vs July 07, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 07, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2023 (Base index 2018 = 100)
2/ May 2023

Original Signed:

Chief, FMMAD

fmmad // 07/10/23